From: Delegation of German Industry and Commerce in Washington, DC
To: Jayne Peters
Subject: The Delegation Debrief | November Edition
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Dear DGIC Friends,

As political dynamics shift in Germany and the United States, the need for a unified transatlantic voice remains prominent. This month's Delegation Debrief explores reactions to Germany's coalition dissolution and the outlook on the U.S. economy. We also feature opportunities for businesses to lean into AI innovations and recap on our German American Apprenticeship Conference. For political insights, we invite you to sign up for Washington News **(in German) by the Representative of German Industry & Trade.**

Focus on Greater Washington

Virginia ranks 8 in the U.S. for venture capital

Virginia achieved its highest-ever venture capital ranking in 2023, securing the number 8 spot nationally and reentering the top 10 for the first time in 15 years, according to the Virginia Innovation Partnership Corp (VIPC). The state recorded $2.484 billion in VC deal value.

Read more from Virginia Business

Image courtesy unsplash.com | Alexander Grey

Economic Policy Highlights

Experts react to what's next for Germany

The recent dissolution of Germany's "traffic light" coalition will officially usher in parliamentary confidence votes in Germany this January, setting the next Bundestag elections to March 2025. With shifting dynamics in Germany's political landscape, and challenges to maintain cohesion, what is next for Germany?

Read from experts at The Atlantic Council

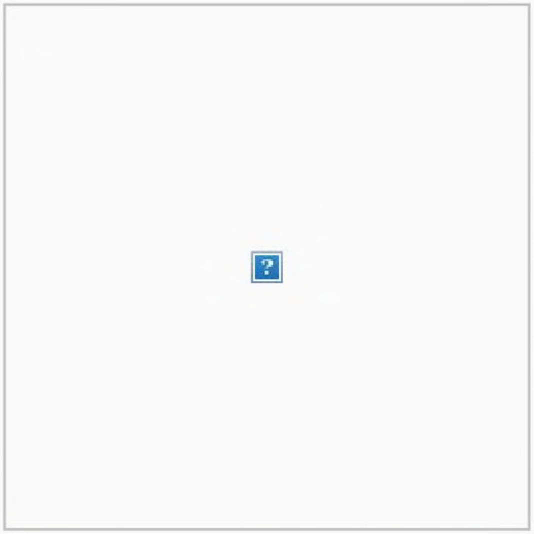
Image courtesy unsplash.com | Tim Simon

Businesses lean into AI to drive growth

The U.S. Chamber of Commerce's recent Technology Leadership Summit revealed how AI and various tech applications are elevating small businesses. With AI here to stay, companies are seeing just how the latest innovations can augment their business practices and yield efficient workflows.

Read more from the U.S. Chamber of Commerce

Image courtesy unsplash.com | Igor Omilaev



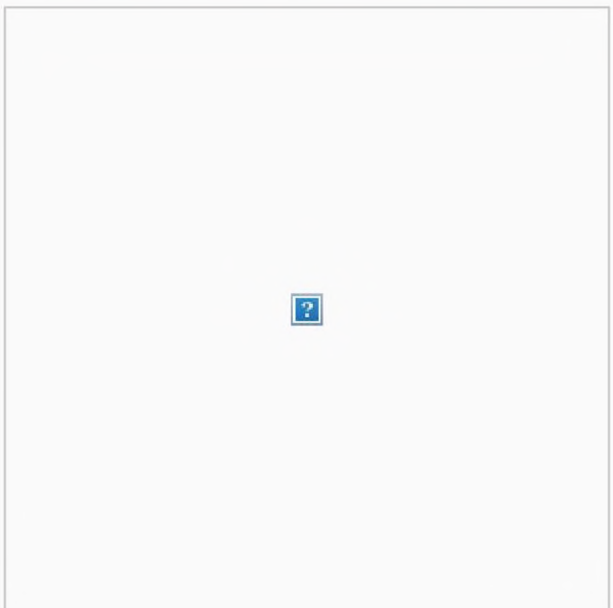
U.S. economy continues to run at full steam

The International Monetary Fund predicts a strong finish to the 2024 U.S. economy, projecting a 2.8% growth in GDP, driven by robust consumer spending. While Donald Trump's election win preceded a surge in the stock markets and the U.S. dollar, the shortage of skilled workers, question of tariffs, and other economic uncertainties weigh on companies.

Read more from our partner GTAI (in German)

Image courtesy unsplash.com | Luke Michael

Looking Ahead...



2025 German American Executive Summit

Join us February 27-28, 2025 in Orlando, Florida for the first ever 2025 German American Executive Summit. The event will bring together key business leaders, government officials, and policy experts from both Germany and the United States to discuss business insights, transatlantic investments, and the economic outlook.

Join us for:

Premier Networking Hub: The go-to event for forging robust business connections across the Atlantic.

Expert Insights: Engage with industry leaders, entrepreneurs, and professionals from diverse sectors.

Business Growth: A dynamic environment that sparks innovation and propels business expansion.

Unlock Opportunities: Discover new market insights and strategies to enhance your company's performance.
Strengthen Ties: Play a role in bolstering economic relations between Germany and the United States

View the Agenda

Buy your tickets!

ICYMI

German American Apprenticeship Conference & Awards

We celebrated National Apprenticeship Week at the Embassy of the Federal Republic of Germany last week, surrounded by industry leaders near and far. At a well-attended conference, we dove into discussions on the power of apprenticeships and key government strategies necessary to shape successful apprenticeship programs.

This year, we congratulate Endress + Hauser on receiving the German American Apprenticeship Award! Endress + Hauser, a global leader in measurement instrumentation, services, and solutions for industrial process engineering, continues to lead the industry with its impressive and sustainable talent pipeline.

Thank you to everyone who joined us!

Thank you to our Business Partners

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Learn more about our Business Partners:
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