

**OMalia, Kelsey**

---

**From:** OMalia, Kelsey  
**Sent:** Monday, April 29, 2024 6:34 PM  
**To:** andrea.chang@latimes.com  
**Cc:** Chicola, Erica  
**Subject:** FYI: DIFC Emerges as a Top Hub for Family Businesses

Hi Andrea,

Happy Monday – and hope you had a good weekend.

Today, the Dubai International Financial Centre (DIFC) [released](#) an update on growth of family businesses in Dubai last year, outlining a **81% YOY surge in single family offices, followed by a 12% increase in holding companies**.

The surge, due in large part to Dubai’s best-in-class resources, comes amid the one-year anniversary of the launch of the [DIFC Family Wealth Centre](#), a first of its kind program offering business advisory resources and networking opportunities for family offices and ultra-high net worth individuals in Dubai. This comes as Henley & Partners [ranked](#) Dubai as the top destination for wealth in the Middle East, Africa, and South Asia (MEASA) region and among the top 22 wealthiest cities in the world in 2023.

Here a few key points from the release, which can be found [HERE](#):

- DIFC supports more than 440 registered foundations and over 600 active entities affiliated with top family businesses and individuals in the emirate.
- Dubai is home to over 68,500 HNWIs with at least USD \$1mn in liquid assets, 206 individuals with a net worth of at least USD \$100mn, more than 120 of the world’s wealthiest families and individuals, and 15 billionaires.
- DIFC Family Arrangements Regulations now provide greater privacy through a Private Registry option.

Please don’t hesitate to reach out with any questions.

Best,  
Kelsey

*This material is distributed by FTI Consulting (SC) Inc. on behalf of Dubai Corporation for Tourism and Commerce Marketing. Additional information is available at the Department of Justice, Washington, D.C.*