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From: OMalia, Kelsey
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Subject: DET Monthly News Roundup - April 2024



DET Monthly Roundup

This week, in government and regulatory announcements, Mohammed bin Rashid Al Maktoum issued the decree on 'Judicial Authority for Resolving Jurisdictional Conflicts between DIFC Courts and Judicial Authorities in Dubai'. RTA transported 5.9 million passengers during Eid Al Fitr holiday, Dubai South awarded an AED 1.5 billion contract to Al Kharafi Construction for the South Bay project and also signed an agreement with AGMC to launch a new AED 500 million facility. Mohammed bin Rashid also approved the design for the new passenger terminal at Al Maktoum International Airport and the Dubai Universal Blueprint for Artificial Intelligence was launched.

In industry news, DP World partnered with Rumo to build new terminal at Brazil's Santos, boosting trade capabilities. Dubai South and Aldar commenced construction on first logistics facility, enhancing Dubai's logistics sector, and Dubai ranked first in the Arab World in 2024 Leading Maritime Cities report. Meanwhile, in economic news, Emirates NBD introduced a Visa credit card for high-net-worth clientele, Spinneys announced the offer price range for its IPO, and DIFC emerged as global hub for family businesses while announcing a 171% increase in Q1 2024 profit. The Mohammed bin Rashid Establishment for Small and Medium Enterprises Development provided incentives and services for SMEs totaling AED 233.4 million in 2023.

Lastly, in sustainability news, the Supreme Council of Energy launched the Dubai Demand Side Management Recognition Programme, promoting sustainability efforts and Hamdan bin Mohammed inaugurated the Dubai Reef sustainability initiative to protect marine life.

— Top Stories



Government & Regulatory Announcements

[Mohammed bin Rashid issues Decree on 'Judicial Authority for Resolving Jurisdictional Conflicts between DIFC Courts and Judicial Authorities in Dubai'](#)

[RTA lifts 5.9 million passengers during Eid Al Fitr holiday 1445 H/2024](#)

[Dubai South awards AED 1.5 billion contract to Al Kharafi construction for south bay new phases](#)

[Dubai South signs agreement with AGMC to launch a new AED 500 million state-of-the-art facility](#)

[Mohammed bin Rashid approves designs of new passenger terminal at Al Maktoum International Airport](#)

[Dubai Unveils Universal Blueprint for Artificial Intelligence](#)



Industry News

Logistics

[DP World & Rumo to build new grain and fertilizer terminal at Brazil's Santos](#)

[Dubai South and Aldar break ground on first logistics facility](#)

[Dubai ranks first in the Arab World in 2024 Leading Maritime Cities report](#)

Economy

[Emirates NBD launches Visa credit card for high-net-worth clientele offering premier lifestyle benefits](#)

[Spinneys Announces Offer Price Range And Start Of Subscription Period For Initial Public Offering](#)

[Unleashing Growth: DIFC Emerges as Premier Global Hub for Family Businesses](#)

[Dubai Financial Market reports 171% increase in Q1 2024 net profit \(pre-tax\), reaching AED 95.6 million](#)

[Dubai SME expands role in driving SME growth with over AED233 million worth of support in 2023](#)

Sustainability

[Supreme Council of Energy Launches Dubai Demand Side Management Recognition Programme](#)

[Hamdan bin Mohammed inaugurates landmark Dubai Reef sustainability initiative](#)



What To Look Out For

[Dubai Fintech Summit](#)

- Taking place 6-7 May at Madinat Jumeirah
- The second edition of the Dubai FinTech Summit, organised by the Dubai International Financial Centre (DIFC), will unite the sharpest intellects, policymakers, and influencers to collaboratively shape the future of FinTech and finance.

[Arabian Travel Market](#)

- Taking place 6-9 May at Dubai World Trade Centre
- Arabian Travel Market is the leading global event for the inbound and outbound travel industry in the Middle East.
- For over 30 years, the annual event has connected products and destinations from around the world with buyers and travel trade visitors.

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