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حكومة دبي  
GOVERNMENT OF DUBAI



دبي  
للاقتصاد والسياحة  
Economy and Tourism

## THE DUBAI BUSINESS BULLETIN



ECONOMY



LOGISTICS

**Dubai's GDP tops AED 115 billion in first quarter of 2024, with its economy growing 3.2% compared to the same period in 2023**

The growth in Dubai's GDP is the result of growth achieved in various vital sectors that constitute the basic pillars of the economic system in the emirate, including transport, finance and real estate.

**Dubai welcomes a record 9.31 million visitors in H1 2024**

This marks a 9% increase over the 8.55 million tourist arrivals in the first half of 2023, according to data published by the Dubai Department of Economy and Tourism (DET) and puts the city on track for a record performance in 2024.

**DIFC continues to drive the future of finance with outstanding H1 2024 results**

The number of active registered companies in DIFC exceeded 6,000 for the first time, representing 24 per cent growth. A total of 820 new companies also joined DIFC in the first six months, a record 24 per cent increase from the same period last year.



GOVERNMENT

**World's greenest highway unveiled in Dubai**

The 'Dubai Green Spine' project has been unveiled, a vision to transform Sheikh Mohammad Bin Zayed Road (E311) into a pioneering 64-kilometer-long sustainable corridor.

**Over a million smart water meters in Dubai with 100% installation rate**

This reflects DEWA's ongoing efforts to develop its smart grid and state-of-the-art smart meter infrastructure to enhance operational efficiency, manage facilities and services through smart and integrated systems using disruptive technologies of the Fourth Industrial Revolution. and achieve

**Dubai to set up 'world's largest' food trading logistics centre**

This expansion and doubling of the current market area will support Dubai's economic agenda and create larger commercial and investment opportunities.

**DP World supercharges Asia Pacific Trade with network expansion**

DP World has inaugurated 51 new freight forwarding offices across (APAC), to solidify its position as an end-to-end supply chain solutions provider to help businesses navigate the complexities of the world's fastest-growing logistics market. This brings the number of DP World's active trading offices globally to 161.



TECHNOLOGY

**Dubai appoints 22 Chief AI Officers in Government entities**

Crown Prince of Dubai has appointed 22 Chief Artificial Intelligence Officers across various government entities in Dubai, who will spearhead specialised plans and programmes in the field of AI and advanced technology.

**Dubai Customs launches blockchain platform for enhanced commercial efficiency and transparency**

It will simplify procedures to expedite customs clearance and commercial transactions, thereby saving time and effort for all parties involved.

more savings for DEWA and its customers.



## UPCOMING EVENTS

### **Dubai AI and Web3 Festival** : 11 – 12 September, Madinat Jumeirah

At the Dubai AI & Web3 Festival, attendees will experience the convergence of artificial intelligence, blockchain, XR, Web3 and decentralized systems, driving the progression of digital economies and technological innovation.

### **WETEX**: 1 – 3 October, Dubai World Trade Centre

WETEX, organised by Dubai Electricity and Water Authority (DEWA), is the perfect platform to display the latest technological advancements and discuss the latest trends related to energy, water conservation, saving natural resources and building a sustainable environment.

### **World Green Economy Summit** : 2 – 3 October, Dubai World Trade Centre

The World Green Economy Organization (WGEO), Dubai Electricity and Water Authority (DEWA), and the Dubai Supreme Council of Energy, organise the World Green Economy Summit (WGES) annually.

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