

State Street Global Advisors announces PIF investment into new Saudi ETF

- PIF is an anchor investor in the SPDR J.P. Morgan Saudi Arabia Aggregate Bond UCITS ETF
- State Street Global Advisors and PIF mark the announcement at bell ringing ceremony at the London Stock Exchange

RIYADH, LONDON, FRANKFURT – January 8, 2025 – State Street Global Advisors (SSGA), the asset management business of State Street Corporation, today announced an investment of \$200 million by PIF into the recently launched SPDR J.P. Morgan Saudi Arabia Aggregate Bond UCITS exchange traded fund.

Global investors are increasingly looking at ways to access opportunities in Saudi Arabia, including the growing bond market, which has continued to mature due to economic transformation and infrastructure upgrades driven by Vision 2030.

The exchange traded fund (ETF) is the first Saudi Arabia fixed-income undertaking for collective investment in transferable securities (UCITS) ETF in Europe. It is listed on both the London Stock Exchange and the Deutsche Börse's Xetra in Frankfurt. The ETF tracks the newly created J.P. Morgan Saudi Arabia Aggregate Index, providing investors with access to Saudi financial instruments, including liquid, dollar-denominated, SAR-denominated government and quasi-government Saudi bonds, including sukuk bonds.

The launch and listing of the SPDR J.P. Morgan Saudi Arabia Aggregate Bond UCITS ETF is another significant milestone in PIF's role in enabling greater international access to Saudi Arabia's diversified and dynamic market, driving cross-border opportunities and bringing foreign investment. PIF has already invested in ETFs listed in Hong Kong, Shanghai, Shenzhen and Tokyo.

Yazeed Al-Humied, Deputy Governor and Head of MENA Investments at PIF, said: "PIF continues to create opportunities, open gateways, and enable access to Saudi Arabia's diverse and dynamic capital market. PIF's investment into the first internationally listed fixed-income Saudi ETF further deepens the Saudi market, while attracting investors and strengthening cross-geography partnerships, increasing international investment in Saudi Arabia."

Yie-Hsin Hung, Chief Executive Officer, State Street Global Advisors, said: "We are delighted to see such significant early-stage commitment from PIF into the SPDR J.P. Morgan Saudi Arabia Aggregate Bond UCITS ETF, a first of its kind in the industry. The creation of this fund sprung from our ambition to provide investors a compelling and innovative opportunity. State Street Global Advisors is honored to play a part in Saudi Arabia's economic evolution."

The ETF is available to investors in Austria, Denmark, Finland, France, Germany, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden and the U.K.

For more information on the ETF, visit, ssga.com/etfs.

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About SPDR Exchange Traded Funds

SPDR ETFs are a comprehensive family spanning an array of international and domestic asset classes. The funds provide investors with the flexibility to select investments that are aligned to their investment strategy. For more information, visit www.ssga.com.

About State Street Global Advisors

For over four decades, State Street Global Advisors has served the world's governments, institutions, and financial advisors. With a rigorous, risk-aware approach built on research, analysis, and market-tested experience, and as pioneers in index and ETF investing, we are always inventing new ways to invest. As a result, we have become the world's fourth-largest asset manager* with \$4.73 trillion † under our care.

*Pensions & Investments Research Center, as of 12/31/23.

† This figure is presented as of September 30, 2024 and includes ETF AUM of \$1.516 trillion of which approximately \$82.59 billion in gold assets with respect to SPDR products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated. Please note all AUM is unaudited.

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SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

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The offering of SPDR ETFs by the Companies has been notified to the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in accordance with section 312 of the German Investment Act. Prospective investors may obtain the current sales Prospectuses, the articles of incorporation, the KIDs as well as the latest annual and semi-annual report free of charge from State Street Global Advisors Europe Limited, Branch in Germany, Brienner Strasse 59, D-80333 Munich, Germany with a representation office at Brüsseler Strasse 1-3, D-60327 Frankfurt am Main Germany ("State Street Global Advisors Germany"). Munich T +49 (0)89 55878 400. Frankfurt T +49 (0)69 667745 000.

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