PIF opens subsidiary company office in Paris, latest step in its global expansion

- French President Emmanuel Macron and other senior officials will attend opening ceremony
- PIF's presence in European financial hub builds upon previous international openings and highlights PIF's long-term partnership in key markets

RIYADH and PARIS – May 19, 2025 - PIF today announced the opening of a new subsidiary company office in Paris, expanding its global presence and deepening ties in France, a priority international market. The new office reflects PIF's approach to engaging closely with local partners, leading businesses and institutional investors.

French President Emmanuel Macron, PIF Governor H.E. Yasir Al-Rumayyan, and other senior officials and business figures will attend the opening ceremony, which coincides with the annual "Choose France" event hosted in Paris.

PIF is an active, long-term investor in the world's most innovative and transformational industries, businesses and markets. This new office will enable PIF to further strengthen its partnerships in the region.

Between 2017 and 2024, PIF invested $84.7 billion across Europe, adding $52 billion to the continent's GDP and creating over 254,000 direct and indirect European jobs. These investments included $8.6 billion in France, which added $4.8 billion to the nation's GDP and created 29,000 direct and indirect jobs for the French economy.

The addition of Paris also aligns with PIF's strategy to drive global economies and lead the economic transformation of Saudi Arabia. As one of the world's most impactful investors, PIF has created more than 1.1 million direct and indirect jobs domestically and globally. PIF is committed to building new partnerships with a diverse range of leading international institutions.

PIF has previously opened subsidiary company offices in New York, London, Hong Kong and Beijing, and has approximately 220 portfolio companies.

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About PIF
PIF is the investment engine driving economic transformation for Saudi Arabia and the world. With an ambitious program to deliver Vision 2030, PIF invests in projects, companies and partners to diversify the Saudi economy, stimulate growth in every major sector, and create new opportunities for investment and employment.

And as a global investor and catalyst of change, PIF actively partners with the most pioneering organizations across the world to accelerate their growth, and transfer the technology and knowledge needed to build industry ecosystems of the future.

Since 2017, PIF has established 103companies and is driving the transition to a more sustainable economy through strategic investments and partnerships across the Saudi public and private sector. PIF is laying the foundations for local and international partners to invest in the economic and societal transformation of Saudi Arabia.

For more information, visit the website at www.pif.gov.sa

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