STATE STREET INVESTMENT MANAGEMENT ETF, IN WHICH PIF IS ANCHOR INVESTOR, CROSS-LISTED IN SINGAPORE

WHAT: State Street Investment Management, the asset management business of State Street Corporation, today announced the cross-listing of the PIF anchored investment SPDR® J.P. Morgan Saudi Arabia Aggregate Bond UCITS ETF in Singapore.

WHEN: 3 September 2025
WHERE: Singapore
WHO: PIF, State Street Investment Management, SGX

BACKGROUND CONTEXT:
The cross-listing of the SPDR® J.P. Morgan Saudi Arabia Aggregate Bond UCITS ETF marks the latest development in cementing PIF's role in enabling greater international access to Saudi Arabia's capital market, driving cross-border opportunities and increasing foreign investment into the country.

The ETF was initially launched on the Deutsche Börse in December 2024, and then cross-listed on the London Stock Exchange and subsequently on the Borse Italiana.

This cross-listing plays a key role in PIF's wider ETF strategy, working with world-class partners to develop and seed new products to ease access for international investors and attract foreign capital into Saudi's capital market.

Abdulmajeed Alhagbani, Head of Securities Investments at PIF: "Today marks a significant milestone as we continue to deepen capital inflow into Saudi Arabia. The cross-listing of this ETF reflects strong global confidence in Saudi Arabia's economy while broadening access to the region's capital markets for Singaporean investors. This accelerates the growth of Saudi Arabia's capital markets ecosystem and supports the country's economic transformation in line with Saudi Vision 2030, reinforcing PIF's commitment to opening gateways to Saudi's dynamic market and creating exciting opportunities for international investment."

PIF has already invested in ETFs listed in Hong Kong, Shanghai, Shenzhen and Tokyo, unlocking opportunities to Saudi Arabia's diversified and dynamic capital market, one of the most attractive destinations for capital inflows in the world today.

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