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**BUSINESS
FINLAND**

FINLAND DEFINING THE FUTURE

27 Oct 2023

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BUSINESS FINLAND

WE PROVIDE FUNDING FOR RESEARCH, DEVELOPMENT AND INNOVATION ACTIVITIES.

Innovations are the most important source of growth, according to research.

WE SUPPORT EXPORTS AND INTERNATIONALIZATION.

Finland depends on exports.
The internationalization of companies is important for the national economy.

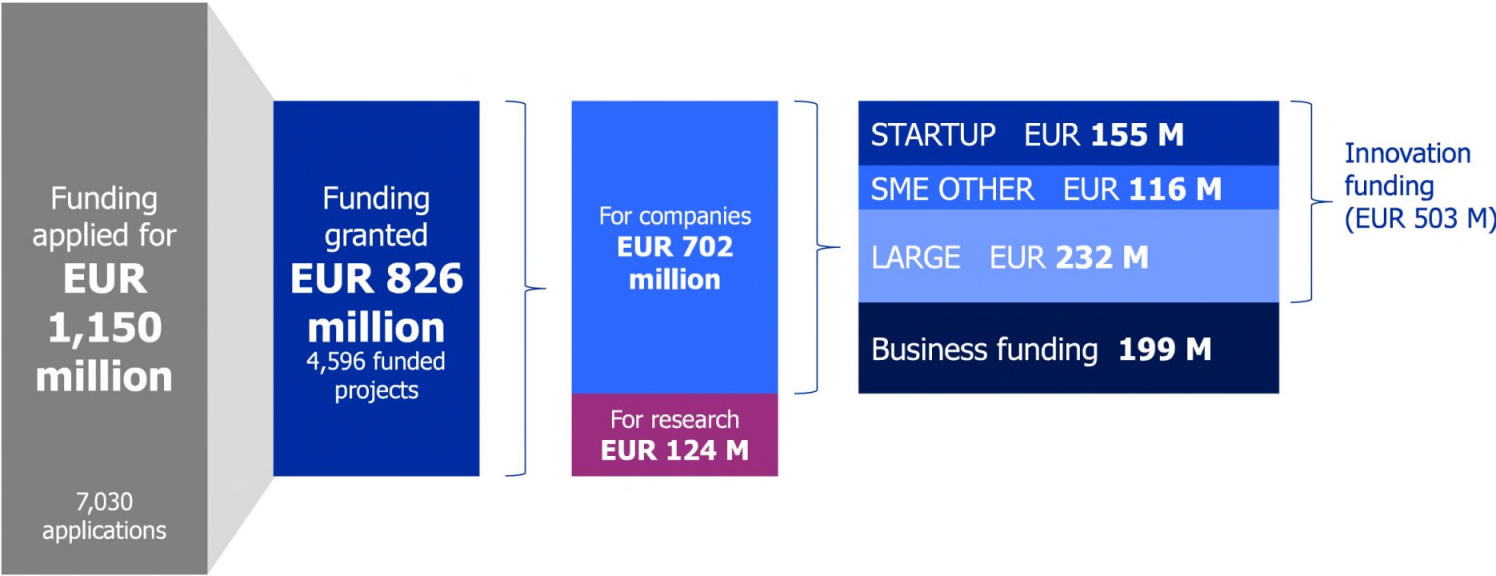
WE ATTRACT INVESTMENTS TO FINLAND.

Foreign investments bring new customers and partnerships and improve the international competitiveness of companies.

WE PROMOTE TOURISM TO FINLAND.

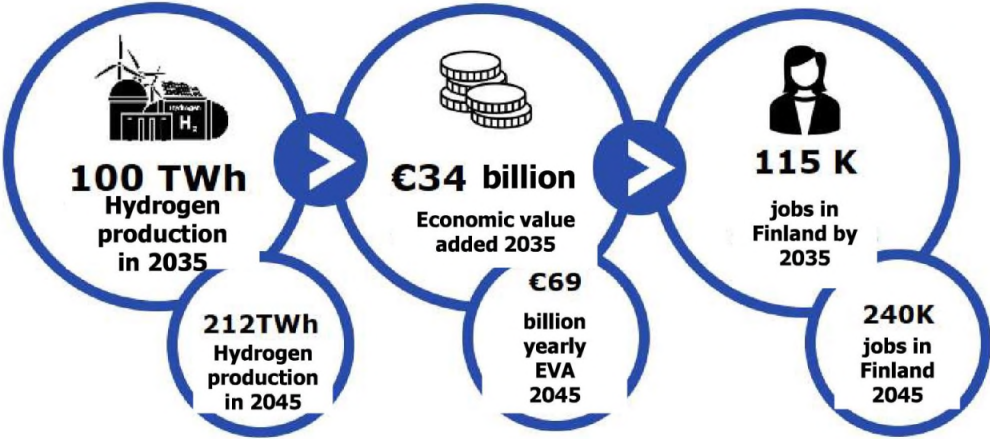
Tourism is an important industry for our national economy. A positive country image also benefits other industries.

BUSINESS FINLAND FUNDING VOLUME IN 2022



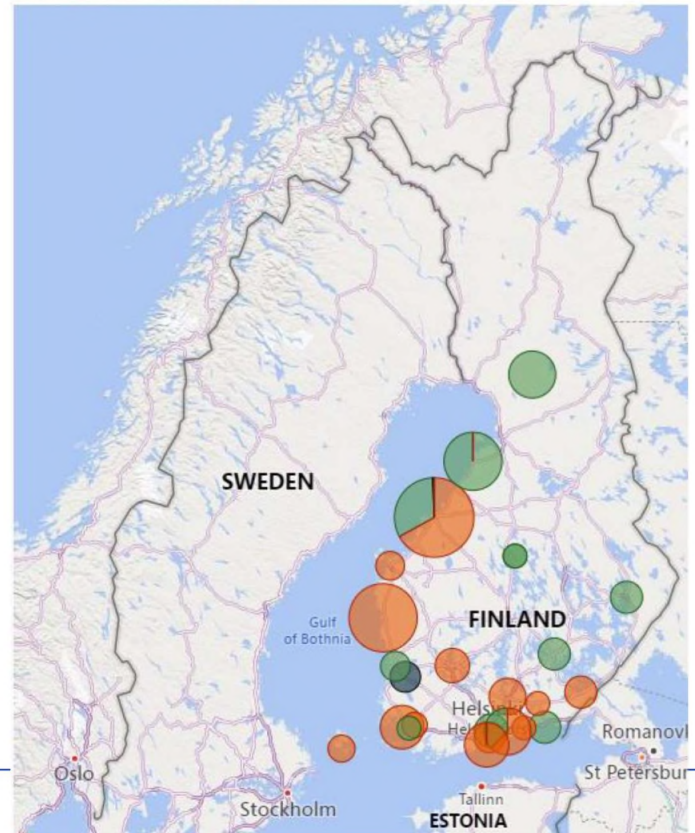
Finland the leading hydrogen ecosystem in Europe in 2035

H₂ opportunity and benefits



Hydrogen investments largely in coastal areas

Phase ● Feasibility study ● Investment decision ● Planning



Key oftakes

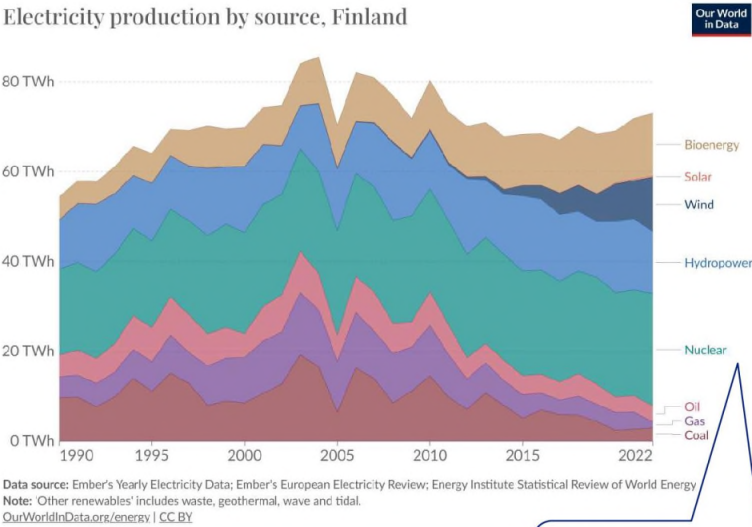
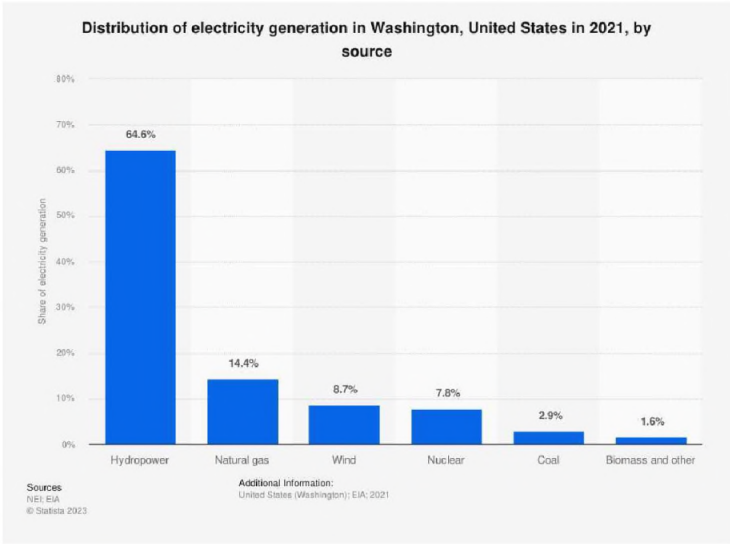
Processed products

- Clean ammonia ja fertilizers
- Clean steel
- Synthetic fuels
- Refining and chemical industry

Hydrogen technologies and services

- Bioproducts
- Combustion engine and turbine industry
- Ship building
- Batteries and components for energy production
- Digital services
- Manufacturing and automation
- Components for heavy industries
- Process cycles

WA and FI both have clean energy



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Nuclear will increase by ~50% due to new capacity in 2023

MoU between WA and FI (1/2)

Washington state and Finland sign tech-focused MOU, plan to establish smart port in Tacoma

BY GREGORY SCRUGGS on November 4, 2021 at 7:52 pm

24/10

USA 24.-28.10.2022

TEAM FINLAND VISIT TO
WASHINGTON STATE, USA

Finnish President Sauli Niinistö pays historic visit to Washington state



Governor Jay Inslee · Follow

Published in Washington State Governor's Office · 3 min read · Mar 7

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Sources: <https://www.geekwire.com/2021/washington-state-finland-sign-mou-establish-smart-port-tacoma/>; <https://www.businessfinland.fi/en/whats-new/events/business-delegations/2022/team-finland-visit-to-washington-state-usa-october>; <https://medium.com/wagovernor/finnish-president-sauli-niinist%C3%B6-pays-historic-visit-to-washington-state-8dbb6623ce43>

MoU between WA and FI (2/2)

SCOPE OF COLLABORATION

Strengthened cooperation in innovation, development, research, and commercial applications in the areas of high technology and green transformation.

MECHANISMS OF COLLABORATION

To the extent permitted by their respective laws, rules, and regulations, the Participants will endeavor to:

- 1. Share, as appropriate, information and experiences on policies and regulations;
- 2. Share and develop best practices on creating market opportunities and end-user applications for green transformation and connectivity technologies;
- 3. Facilitate the development of direct contacts and partnerships between relevant public and private sector actors, with the aim of linking the innovation and business ecosystems of Finland and Washington;
- 4. Encourage and promote dialogue, networking and cooperation between companies and research organizations through visits, workshops, meetings and other activities, which are mutually beneficial and accepted by both Participants;
- 5. Encourage the participation of researchers and company representatives in partnerships and joint projects in the framework of relevant national, regional, and global programs and experiment platforms; assist in creating necessary platforms to support these partnerships; and
- 6. Participate in other arrangements that will allow cooperation of joint activities of mutual interest.

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Background slides on Business Finland

FINLAND EXCELS IN GLOBAL RANKINGS

THE BEST Business environment in the world ¹	THE BEST Digital skills in the world ²	THE BEST Overall quality of institutions ³	THE BEST Digital competitiveness in the EU ⁴	THE MOST FDI Projects in the Nordic countries ⁵
THE HAPPIEST Country in the world ⁶	THE MOST Stable country in the world ⁷	THE BEST In providing future skills education for the youth ⁸	THE SECOND Best skilled workforce in the world ³	THE THIRD Best English skills in the world ⁹

1 Global Innovation Index 2020

2 Global Competitiveness Report 2020

3 World Economic Forum, Global Competitiveness Report 2019

4 European Commission DESI Index 2020

5 EY Nordic Attractiveness Survey 2019

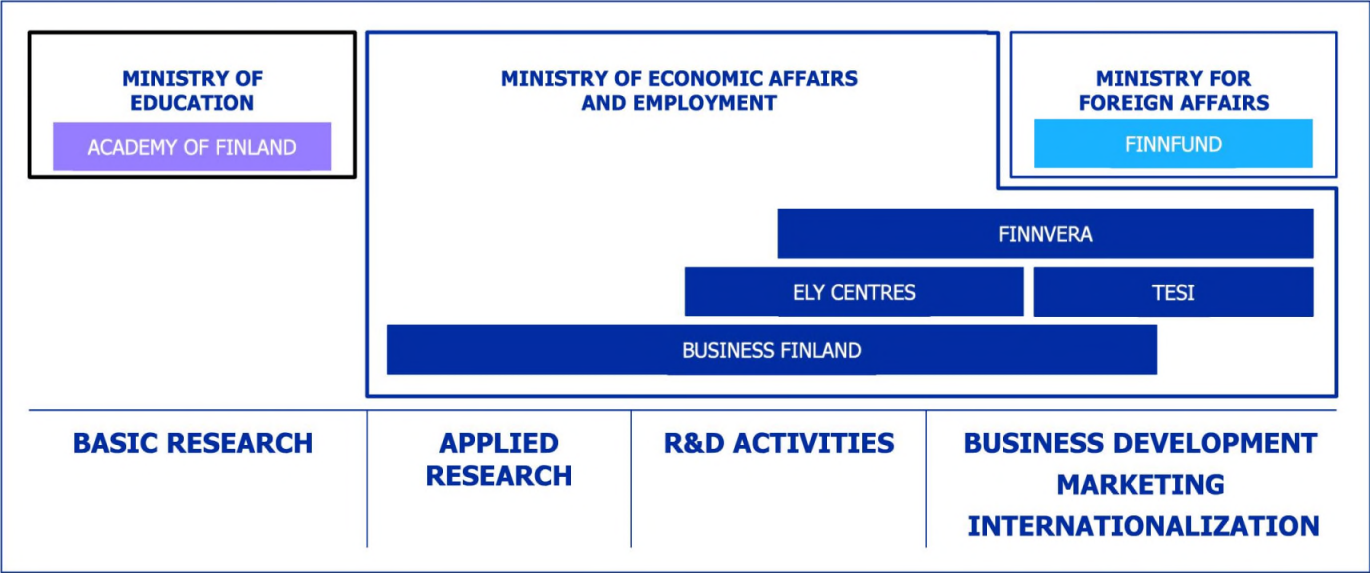
6 UN World Happiness Report 2020

7 The Fund for Peace, Fragile States Index 2020

8 The Economist, Worldwide educating for the future index 2019

9 EF EPI 2020

CENTRAL GOVERNMENT ORGANIZATIONS THAT PROVIDE FUNDING FOR RESEARCH AND COMPANIES' GROWTH AND INTERNATIONALIZATION



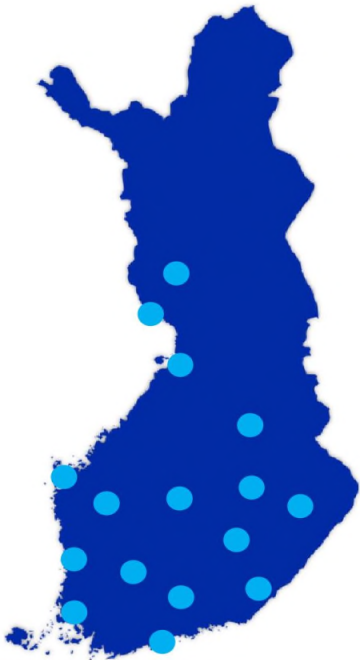
WE HAVE **INTERNATIONAL**
AND LOCAL EXPERTISE



760
specialists

16
locations
in Finland

40
locations
round the world



BF Hydrogen & Batteries program

PROGRAM GOAL AND SUBGOALS

Driving Innovations through promotion of transformation, proactive activation of R&D&I community, helping in international R&D&I contacts to boost export and commercial results

Support **Investments** through Invest In co-op, export activities, financing activation, country to country partnerships to boost commercial results

To **catalyze** Finnish companies and stakeholders to capture **huge commercial opportunities** in long-term transitional growth in **hydrogen and battery industries**
Finland in the core of energy transition

Participation in **Policy Play** through EU and international structures and programs, EU regulatory influencing, industry policy

Impacting and reacting to **Behavioural change** through zero carbon showcasing and talent challenge activities

