



David Vermillion <dv@vermillionadvisors.com>

Fwd: Superyacht Amadea - Day Three Update

1 message

David Vermillion <dv@vermillionadvisors.com>
To: David Vermillion <dv@vermillionadvisors.com>

Tue, May 27, 2025 at 10:07 AM

----- Forwarded message -----

From: **David Vermillion** <dv@vermillionadvisors.com>
Date: Sun, Jan 26, 2025 at 11:55 AM
Subject: Superyacht Amadea - Day Three Update
To: David Vermillion <dv@vermillionadvisors.com>

Good Afternoon,

I represent Eduard Khudainatov, owner of motoryacht Amadea. Below please find an update from Friday's proceedings. A rough transcript is also attached.

Monday is expected to be the last day of testimony. Closing arguments are scheduled for February 7. Please contact me for video of the Captain Walsh testimony referenced below.

Thank you.

DV
=====**Day Three Update: Evidentiary Hearing on U.S. Government's Motion to Strike in Forfeiture of Superyacht Amadea****New Video Reveals that DOJ Selectively Edited Witness Testimony Shown in Court to Intentionally Mischaracterize Captain Statements on Amadea Ownership****Expert on the Russian Economy Confirms Value of Khudainatov Assets Would Enable Easy Access to Capital for Superyacht Investments****Campbells Attorneys Confirm that Khudainatov Owned the Amadea in March 2022, the Vessel Was Never Sold, Transaction Documents Don't Exist**

Quote attributable to Adam Ford, lead counsel for the claimants: "The government continues its pattern of deception in a desperate attempt to justify unlawful seizure. First the FBI made false statements in sworn affidavits and lied in reports about witness testimony. Now we see that the DOJ will even resort to clipping witness statements to mislead the court. The government's deceit cannot obscure the fact that Mr. Khudainatov has always owned the Amadea."

===

Friday (01/24/25), the third day of the evidentiary hearing on the DOJ's motion to strike, included testimony from an expert on the Russian economy who testified how Eduard Khudainatov's personal wealth gives him easy access to the capital required for superyacht investments. Attorneys from Campbells testified that Mr. Khudainatov is the ultimate beneficial owner of the Amadea, that the boat was never sold, and that no documents even exist to show the completion

of a sale and purchase agreement. New video testimony from Captain John Walsh showed how the government selectively edited his remarks to mischaracterize his assessment of key evidence, and mislead the court.

Highlights from day two of the proceedings:

- Dr. Richard Connolly, an expert on the Russian economy, provided testimony describing Eduard Khudainatov's role as a longtime leader in Russia's oil and gas industry including serving as CEO of Rosneft. Connolly described the value of Khudainatov's personal oil deposit holdings in the Taymyr Peninsula and explained their strategic importance to the future of Russia. According to Dr. Connolly, Mr. Khudainatov's holdings will produce more oil than the country of Kuwait, and his wealth provides him access to whatever capital he may need.
- Damien Magee and John Wolf, lawyers for Campbells and experts in maritime law who provided legal advice and corporate services to Imperial Yachts, Millemarin Investments and Errigal, testified that Millemarin holds the title to the Amadea and that Eduard Khudainatov is the ultimate beneficial owner. They testified that the Amadea was never sold and that the requisite documents supporting a transaction do not exist.
- Additional video testimony of Captain John Walsh was played to illustrate that the government selectively edited the video shown earlier this week in a way that could mislead the court. The new content from the video shows that Captain Walsh believed and testified to the opposite of how the government represented him in the abbreviated clip. The video clip can be provided upon request.

Monday is anticipated to be the last day of testimony in this hearing. Closing arguments are currently scheduled for February 7.

###

--

Dave Vermillion
917.414.9769



This material is distributed by Vermillion Advisors on behalf of Eduard Khudainatov. Additional information is available at the Department of Justice, Washington, DC.

January 24 Amadea Transcript.pdf
170K