

U.S. Department of Justice
Washington, DC 20530

Supplemental Statement
Pursuant to the Foreign Agents Registration Act of 1938, as amended

For 6 Month Period Ending 08/31/2025
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration Number
Rational 360, Inc. 7369
- (c) Primary Business Address
1828 L Street NW, Suite 640, Washington, DC 20036

2. Has there been a change in the information previously furnished in connection with the following?

- (a) If an individual:
- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- (b) If an organization:
- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
- (c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSES TO ITEMS 3, 4, 5, AND 6.

3. If the registrant previously filed an Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period. Yes No

If yes, has the registrant filed an updated Exhibit C? Yes No

If no, please file the updated Exhibit C.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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(b) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position	Date Ceased
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5. (a) Has any person named in Item 4(a) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe the service rendered.

Name	Foreign Principal(s) Represented	Services
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(b) During this 6 month reporting period, did any employee or individual working in any capacity (including a partner, officer, director or similar official), other than in a clerical or secretarial capacity or in a related or similar capacity, begin rendering services to the registrant directly in furtherance of the interests of any foreign principal(s)?

Yes No

Name	Foreign Principal	Residence Address	Citizenship	Position	Date Assumed
Catherine shao Napoli Holt	The Public Investment Fund	Provided separately to DOJ.	UNITED STATES	Senior Director	05/19/2025

(c) Have any employees or individuals (including partners, officers, directors or similar officials), who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
Benjamin Walter Corb	Vice President	08/15/2025

(d) Have any employees or individuals (including partners, officers, directors or similar officials), who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
Benjamin Walter Corb	Vice President	The Public Investment Fund	08/15/2025

6. Have short form registration statements been previously filed by all of the persons named in Items 5(a) and 5(b) of this supplemental statement or submitted with this filing? Yes No

II - FOREIGN PRINCIPAL

7. Has the registrant's connection with any foreign principal(s) ended during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Has the registrant registered for any new foreign principal(s)² during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Foreign Principal

Date Registered

9. In addition to those named in Items 7 and 8, if any, list the foreign principal(s) whom the registrant continued to represent during this 6 month reporting period.

The Public Investment Fund

10. During this 6 month reporting period, has the registrant filed an amendment for changes to Exhibits A³ and/or B⁴ previously filed for any foreign principal(s)? Yes No

If no, and there is a change to any Exhibit A and/or B, please file an amendment if it is required.

If yes, furnish the following information:

Foreign Principal

Date Amended

The Public Investment Fund

08/02/2025

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, has the registrant engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail all activities and services:

Foreign Principal	Activities/Services
See Appendix for Response	

12. During this 6 month reporting period, has the registrant, on behalf of any foreign principal, engaged in political activity⁵ as defined below? Yes No

If yes, identify each foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures, social media, internet postings, or media broadcasts, give details as to dates, places of delivery, names of speakers and subject matter. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.

Set forth below a general description of the registrant's political activities.

The Public Investment Fund: See response to item 11.

Set forth below in the required detail the registrant's political activities.

Foreign Principal	Date	Contact	Method	Purpose
See Appendix for Response				

13. In addition to the above described activities, if any, has the registrant engaged in activity or rendered any services on its own behalf which benefits the registrant's foreign principal(s)? Yes No

If yes, describe fully.

Foreign Principal	Activities/Services
The Public Investment Fund	Rational 360, Inc. personnel frequently speak and write on issues relating to Rational 360, Inc.'s strategic communications and government affairs business. Although not undertaken at the direction or control of a foreign principal, it is possible that such activities may have an indirect benefit to a foreign principal.

⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, has the registrant received from any foreign principal, or from any other source, for or in the interests of any foreign principal, any contributions, income or money either as compensation or otherwise?

Yes No

If no, please explain why no monies were received.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Foreign Principal	Date Received	From Whom	Purpose	Amount	Subtotal
See Appendix for Response					

\$ 1,159,474.98
Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, has the registrant received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, has the registrant previously filed an Exhibit D⁸ to its registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

If no, please file the required Exhibit D.

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

Foreign Principal	Date Received	From Whom	Purpose	Thing of Value
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^{6, 7} A registrant is required to file an Exhibit D if he/she collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS-MONIES

During this 6 month reporting period, has the registrant disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement or transmitted monies to any such foreign principal? Yes No

If no, explain why no disbursements were made.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Foreign Principal	Date	Recipient	Purpose	Amount	Subtotal
See Appendix for Response					

\$ 138,574.47
<u> </u> Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Foreign Principal	Date	Recipient	Purpose	Thing of Value
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, has the registrant (or any short form registrant) from its own funds and on its own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Donor	Political Organization/Candidate	Method	Amount/Thing of Value
05/06/2025	Joe Lockhart	Angus for Governor	Credit Card	\$ 2,100.00

^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, has the registrant prepared, disseminated or caused to be disseminated any informational materials?¹² Yes No

(b) If yes, identify each such foreign principal for which informational materials were disseminated and respond to the remaining items in this section.

The Public Investment Fund

17. During this 6 month reporting period, has a budget been established or specified sum of money allocated to finance the registrant's activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, and specify the period of time and the amount.

Foreign Principal	Period of Time	Amount
The Public Investment Fund	OTHER: Campaign	\$ 442,500.00

\$ 442,500.00

Total

18. During this 6 month reporting period, has the registrant's activities in preparing, disseminating or causing the dissemination of informational materials included the use of any of the following:

- Magazine or newspaper Advertising campaigns Press releases Pamphlets or other publications
 Lectures or speeches Radio or TV broadcasts Motion picture films Letters or telegrams
 Email
 Website URL(s): _____
 Social media websites URL(s): _____
 Other (specify) _____

19. During this 6 month reporting period, has the registrant prepared, disseminated, or caused to be disseminated informational materials among any of the following groups:

- Public officials Newspapers Libraries
 Legislators Editors Educational institutions
 Government agencies Civic groups or associations Nationality groups
 Other (specify) See Appendix for Response

20. Indicate the language used in the informational materials:

- English Other (specify) _____

21. Has the registrant filed with the FARA Unit, U.S. Department of Justice a copy of each item of such informational materials prepared, disseminated or caused to be disseminated during this 6 month reporting period? Yes No

If no, please file the required informational materials.

22. Has the registrant labeled each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

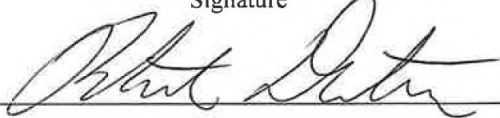
In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature ¹³
09/30/2025	Patrick Dorton	<input data-bbox="854 499 922 541" type="text" value="Sign"/> /s/Patrick Dorton
_____	_____	<input data-bbox="854 583 922 625" type="text" value="Sign"/> _____
_____	_____	<input data-bbox="854 667 922 709" type="text" value="Sign"/> _____
_____	_____	<input data-bbox="854 751 922 793" type="text" value="Sign"/> _____

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature
<u>9/30/25</u>	<u>Patrick Dorton</u>	<u></u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

Appendix Response to Item 11

Item 11: During this 6 month reporting period, has the registrant engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? If yes, identify each foreign principal and describe in full detail all activities and services:

Foreign Principal(s)	Activities/Services
The Public Investment Fund	<p>Registrant serves as government relations and communications manager to the Public Investment Fund ("PIF"), including providing public relations and communications support, and engaging with U.S. media representatives, the U.S. business community, U.S. nonprofits, and U.S. trade associations regarding the PIF.</p> <p>During the reporting period, the registrant advised PIF on possible strategies to engage with private sector individuals, company representatives, think tanks, trade associations, and media representatives in the United States. These included institutions and individuals in the manufacturing, semiconductor, technology, sports, travel, retail, foreign policy, and economic policy sectors.</p> <p>The registrant contacted and engaged directly with think tanks, industry groups, and trade associations to secure introductory meetings for PIF Corporate Affairs executives and explore potential initiatives for institutional collaboration.</p> <p>The registrant designed and managed a paid digital advertising campaign.</p>

Appendix Response to Item 12-Detail

Foreign Principal(s)	Date	Contact	Method	Purpose
The Public Investment Fund	06/11/2025	Kate Fulton, Managing Director, Federal Government Affairs, BlackRock	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/11/2025	Joe Wall, Managing Director and Head, U.S. Government Affairs and Public Policy, BlackRock	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/11/2025	Matt Boyle, Political Editor, Breitbart	Email	Invitation to informational meeting on PIF
The Public Investment Fund	06/11/2025	David Isaacs, VP of Government Affairs, Semiconductor Industry Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/11/2025	John Neuffer, President and CEO, Semiconductor Industry Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/11/2025	Erik Johnson, VP, US Government Affairs, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/11/2025	Tim Berry, Global Head, Corporate Responsibility, JPMorgan Chase	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/11/2025	Michael Thompson, Managing Director and Head of U.S. Government Affairs, Goldman Sachs	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/12/2025	Jillien Flores, Chief Advocacy Officer, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/12/2025	Andrew Malin, Director, International Government Affairs, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/12/2025	Noah Theran, EVP of Global External Affairs, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/14/2025	David Isaacs, VP of Government Affairs, Semiconductor Industry Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/14/2025	John Neuffer, President and CEO, Semiconductor Industry Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/17/2025	Oren Cass, Founder and Chief Economist, American Compass	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/17/2025	Abigail Ball, Executive Director,	Email	Request for an in-person introductory meeting with PIF

		American Compass		Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/18/2025	Oren Cass, Founder and Chief Economist, American Compass	Email	Invitation to informational meeting on PIF
The Public Investment Fund	06/18/2025	David Drucker, Senior Correspondent, The Dispatch	Email	Invitation to informational meeting on PIF
The Public Investment Fund	06/18/2025	Ramesh Ponnuru, Editor, National Review	Email	Invitation to informational meeting on PIF
The Public Investment Fund	06/19/2025	Zach Warmbrodt, Congress Executive Producer, Politico	Text Message	Request for introductory meeting with Politico and PIF staff
The Public Investment Fund	06/20/2025	Jillien Flores, Chief Advocacy Officer, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/20/2025	Andrew Malin, Director, International Government Affairs, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/20/2025	Abigail Ball, Executive Director, American Compass	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/20/2025	Neil Irwin, Chief Economic Correspondent, Axios	Email	Request for introductory meeting with Axios and PIF staff
The Public Investment Fund	06/21/2025	Mollie Hemingway, Editor-in-Chief, The Federalist	Email	Invitation to informational meeting on PIF
The Public Investment Fund	06/21/2025	Jillien Flores, Chief Advocacy Officer, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/21/2025	Andrew Malin, Director, International Government Affairs, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	06/21/2025	Byron York, Chief Political Correspondent, Washington Examiner	Email	Invitation to informational meeting on PIF
The Public Investment Fund	06/21/2025	Eliana Johnson, Editor-in-Chief, Washington Free Beacon	Email	Invitation to informational meeting on PIF
The Public Investment Fund	06/21/2025	Bret Baier, Chief Political Anchor, Fox News	Email	Invitation to informational meeting on PIF
The Public Investment Fund	06/21/2025	Sean Davis, CEO and Co-Founder, The Federalist	Email	Invitation to informational meeting on PIF
The Public Investment Fund	06/25/2025	Mohammed Soliman, Senior Fellow, Middle East Institute	Text Message	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	07/01/2025	Mohammed Soliman, Senior Fellow, Middle East Institute	Text Message	Follow-up to introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	07/07/2025	Mohammed Soliman, Senior Fellow, Middle East Institute	Text Message	Follow-up to introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	07/07/2025	Mohammed Soliman, Senior Fellow,	Text Message	Follow-up to introductory meeting with PIF Corporate

		Middle East Institute		Affairs executives in Washington, D.C.
The Public Investment Fund	07/29/2025	Mohammed Soliman, Senior Fellow, Middle East Institute	Text Message	Follow-up to introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Tim Keating, Senior Vice President, Government Relations and Regulatory Affairs, AMD	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Sarah Badawi, Director, Government Relations, AMD	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Grant Gardner, Director, Government Relations and Regulatory Affairs, AMD	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Ned Finkle, VP of External Affairs, NVIDIA	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Meg King, Director of Technology Policy and Strategic Engagement, NVIDIA	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Kelly Tsu, Program Manager, Government Affairs, NVIDIA	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Stacey Bernards, SVP, Global Government Relations, Honeywell International	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Joe Fengler, VP, Global Government Relations (Aerospace), Honeywell International	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Lawrence Kast, VP of Government Relations, Honeywell International	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Ken Bentsen, President and CEO, Securities Industry and Financial Markets Association (SIFMA)	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Lindsay Jackson Gilbride, VP of Public Affairs, Securities Industry and Financial Markets Association (SIFMA)	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Josh Wilsusen, Securities Industry and Financial Markets Association (SIFMA)	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Andrew Malin, Director, International Government Affairs, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Jillien Flores, Chief Advocacy	Email	Request for an in-person introductory meeting with PIF

		Officer, Managed Funds Association		Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	William Wechsler, Senior Director, Middle East Programs and Rafik Hariri Center for the Middle East, Atlantic Council	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	David Maloney, Assistant Director, Middle East Programs and Rafik Hariri Center for the Middle East, Atlantic Council	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Emilia Pierce, Deputy Director of Operation and Finance, Middle East Programs and Rafik Hariri Center for the Middle East, Atlantic Council	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Allison Minor, Director, N7 Research Institute, Atlantic Council	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Gershom Sacks, Deputy Director of the N7 Initiative, Atlantic Council	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Jonathan Panikoff, Director of the Scowcroft Middle East Security Initiative, Atlantic Council	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/18/2025	Grant Gardner, Director, Government Relations and Regulatory Affairs, AMD	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/19/2025	Mohammed Soliman, Senior Fellow, Middle East Institute	Phone Call	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/19/2025	Mohammed Soliman, Senior Fellow, Middle East Institute	Text Message	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/19/2025	Collin Anderson, Executive Editor, Washington Free Beacon	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/20/2025	Rob Runyon, Head, Third Party Public Policy Engagement, Citigroup	Text Message	Request for introductory meeting with Axios and PIF staff
The Public Investment Fund	08/20/2025	Will Kinzel, Global Head, Government Affairs, Carlyle Group	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/21/2025	John Solomon, Founder, Just The News	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/21/2025	Gret Van Susteren, Host of The Record, Newsmax	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/21/2025	Josh Wilsusen, Securities Industry and Financial Markets Association (SIFMA)	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/21/2025	Lindsay Jackson	Email	Request for an in-person

Fund		Gilbride, VP of Public Affairs, Securities Industry and Financial Markets Association (SIFMA)		introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/21/2025	Ken Bentsen, President and CEO, Securities Industry and Financial Markets Association (SIFMA)	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/21/2025	Stacey Bernards, SVP, Global Government Relations, Honeywell International	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/21/2025	Ned Finkle, VP of External Affairs, NVIDIA	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/21/2025	Cathy Gainor, Managing Editor, Washington Times	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/21/2025	Carl Cannon, Bureau Chief, Real Clear Politics	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/21/2025	Anna Laudiero, Guest/Editorial Producer, Newsmax	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/22/2025	Stacey Bernards, SVP, Global Government Relations, Honeywell International	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/25/2025	Will Kinzel, Global Head, Government Affairs, Carlyle Group	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/25/2025	Ned Finkle, VP of External Affairs, NVIDIA	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/26/2025	Jude Russo, Managing Editor, The American Conservative	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/26/2025	Will Kinzel, Global Head, Government Affairs, Carlyle Group	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/26/2025	Curt Mills, Executive Director, The American Conservative	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/26/2025	Elijah Moorman, CEO, Daily Caller	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/26/2025	Chris Stirewalt, Editor, The Hill	Email	Invitation to informational meeting on PIF
The Public Investment Fund	08/27/2025	Will Kinzel, Global Head, Government Affairs, Carlyle Group	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/28/2025	Jillien Flores, Chief Advocacy Officer, Managed Funds Association	Email	Request for an in-person introductory meeting with PIF Corporate Affairs executives in Washington, D.C.
The Public Investment Fund	08/28/2025	Shawn Fleetwood, Staff Writer, The Federalist	Email	Invitation to informational meeting on PIF

Appendix Response to Item 14(a)-Detail

Foreign Principal(s)	Date Received	From Whom	Purpose	Amount	Subtotal
The Public Investment Fund	03/24/2025	The Public Investment Fund	Strategic Communications Services Rendered	\$170,208.27	
The Public Investment Fund	03/24/2025	The Public Investment Fund	Strategic Communications Services Rendered	\$170,208.34	
The Public Investment Fund	07/03/2025	The Public Investment Fund	Strategic Communications Services Rendered	\$170,208.34	
The Public Investment Fund	07/03/2025	The Public Investment Fund	Strategic Communications Services Rendered	\$170,208.34	
The Public Investment Fund	07/03/2025	The Public Investment Fund	Digital Campaigns Services Rendered	\$138,225.00	
The Public Investment Fund	07/03/2025	The Public Investment Fund	Strategic Communications Services Rendered	\$170,208.35	
The Public Investment Fund	07/16/2025	The Public Investment Fund	Strategic Communications Services Rendered	\$170,208.34	
The Public Investment Fund	-----	-----	-----	----->	\$1,159,474.98

Appendix Response to Item 15(a)-Detail

Foreign Principal	Date	Recipient	Purpose	Amount	Subtotal
The Public Investment Fund	03/06/2025	Clockify	Timekeeping software	\$ 169.83	
The Public Investment Fund	03/10/2025	Clay Labs	AI and IT Consulting	\$ 229.00	
The Public Investment Fund	03/10/2025	Clay Labs	AI and IT Consulting	\$ 349.00	
The Public Investment Fund	03/14/2025	Clockify	Timekeeping software	\$ 169.83	
The Public Investment Fund	03/21/2025	Marine Lane LLC	Ad Design Services	\$ 4,846.00	
The Public Investment Fund	03/31/2025	LiveRamp Inc.	Data onboarding and connectivity	\$ 38.38	
The Public Investment Fund	03/31/2025	LiveRamp Inc.	Data onboarding and connectivity	\$ 38.38	
The Public Investment Fund	03/31/2025	Stackadapt	Digital advertising platform	\$30,736.88	
The Public Investment Fund	03/31/2025	Stackadapt	Digital advertising platform	\$ 4,575.28	
The Public Investment Fund	04/04/2025	Shine Creative, LLC	Content Design Services	\$ 1,674.80	
The Public Investment Fund	04/04/2025	Shine Creative, LLC	Content Design Services	\$ 1,674.80	
The Public Investment Fund	04/22/2025	Marine Lane LLC	Ad Design Services	\$ 314.00	
The Public Investment Fund	04/30/2025	LiveRamp Inc.	Data onboarding and connectivity	\$ 38.40	
The Public Investment Fund	05/01/2025	Semcasting	Audience Designer Segment Records	\$ 28.18	
The Public Investment Fund	05/01/2025	Stackadapt	Digital advertising platform	\$49,285.86	
The Public Investment Fund	05/27/2025	Marine Lane LLC	Ad Design Services	\$ 850.00	
The Public Investment Fund	05/31/2025	Stackadapt	Digital advertising platform	\$ 6,047.43	
The Public Investment Fund	06/01/2025	Semcasting	Audience Designer Segment Records	\$ 6.71	
The Public Investment Fund	06/30/2025	LiveRamp Inc.	Data onboarding and connectivity	\$ 43.96	
The Public Investment Fund	06/30/2025	Semcasting	Audience Designer Segment Records	\$ 7.44	
The Public Investment Fund	07/15/2025	IQM Corporation	Media Services	\$ 1,000.00	
The Public Investment Fund	07/25/2025	Marine Lane LLC	Ad Design Services	\$ 3,414.00	
The Public Investment Fund	07/31/2025	LiveRamp Inc.	Data onboarding and connectivity	\$ 43.96	
The Public Investment Fund	07/31/2025	Stackadapt	Digital advertising platform	\$13,695.80	
The Public Investment Fund	07/31/2025	Semcasting	Audience Designer Segment Records	\$ 3.34	
The Public Investment Fund	08/26/2025	IQM Corporation (INAPPAD)	Media Services	\$ 750.00	
The Public Investment Fund	08/26/2025	Marine Lane LLC	Ad Design Services	\$ 3,298.00	
The Public Investment Fund	08/31/2025	Semcasting	Audience Designer Segment Records	\$ 3.34	
The Public Investment Fund	08/31/2025	LiveRamp Inc.	Data onboarding and	\$ 66.89	

Fund			connectivity		
The Public Investment Fund	08/31/2025	Stackadapt	Digital advertising platform	\$15,174.98	
The Public Investment Fund	-----	-----	-----	----->	\$138,574.47

Appendix Response to Item 19

Item 19: During this 6 month reporting period, has the registrant prepared, disseminated, or caused to be disseminated informational materials among any of the following groups: Other (specify).

Policy researchers and opinion leaders in the U.S.