

Colleagues,

I just wanted to let you know the Trump administration renewed OFAC GL 5 that effectively protects the Venezuelan opposition-controlled Citgo from being forcibly sold to repay *chavismo*'s creditors. Thank you for your continued attention in this matter!



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Venezuela Sanctions Regulations
31 CFR Part 591

GENERAL LICENSE NO. 5R

Authorizing Certain Transactions Related to the
Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond on or After July 3, 2025

(a) Except as provided in paragraph (b) of this general license, on or after July 3, 2025, all transactions related to, the provision of financing for, and other dealings in the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond that would be prohibited by subsection l(a)(iii) of Executive Order (E.O.) 13835 of May 21, 2018, as amended by E.O. 13857 of January 25, 2019, and incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized.

(b) This general license does not authorize any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V.

(c) Effective March 6, 2025, General License No. 5Q, dated November 7, 2024, is replaced and superseded in its entirety by this General License No. 5R.

Lisa M. Palluconi Digitally signed by Lisa M. Palluconi
Date: 2025.03.06 08:13

Lisa M. Palluconi
Acting Director
Office of Foreign Assets Control

Dated: March 6, 2025

Best Regards,

José R. Cárdenas
c) 202-812-0123

“DISSEMINATED BY THE CORMAC GROUP, A REGISTERED FOREIGN AGENT, ON BEHALF OF THE AD HOC BOARD OF PETROLEOS DE VENEZUELA, S.A. THROUGH VISION AMERICAS INTERNATIONAL LLC. MORE INFORMATION IS ON FILE WITH THE DEPARTMENT OF JUSTICE, WASHINGTON, D.C.”