



Junta Administradora ad hoc
de Petróleos de Venezuela, S.A.

PDVSA AD HOC SE DIRIGE A LA OPINIÓN PÚBLICA
21 de Mayo 2025

La Junta Administradora Ad Hoc de PDVSA quiere informar que ayer 20 de mayo de 2025, el juez federal del Distrito Sur de Nueva York, Jed S. Rakoff, rechazó las pretensiones de Girard Street Holdings y G&A Strategic Investment en una demanda contra PDVSA y PDVH, subsidiaria de PDVSA en los EE.UU., en las que los demandantes alegaban que PDVH es el alter ego de PDVSA. Los demandantes buscaron hacer responsable a PDVH por notas emitidas por PDVSA entre los años 2016 y 2017, supuestamente valoradas en más de mil quinientos millones de dólares, con el argumento de que PDVH era un alter ego de PDVSA. Con la decisión informada ayer, el juez ha rechazado que se pueda extender la responsabilidad de PDVSA a PDVH.

El juez Rakoff ha declarado que emitirá una opinión explicando sus razones para decidir a favor de PDVSA y PDVH en un futuro cercano.

Desde esta Junta Ad Hoc de PDVSA, reiteramos nuestro compromiso para defender nuestros activos en el exterior y, tan pronto sea posible, profundizaremos sobre esta importante decisión.

Junta Administradora Ad Hoc de PDVSA

21 de Mayo de 2025

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BEHALF OF Ad Hoc Board of Petróleos de Venezuela S.A through Vinson & Elkins LLP. MORE
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PDVSA AD HOC ADDRESSES THE PUBLIC
May 21, 2025

The Ad Hoc Administrative Board of PDVSA wishes to inform that on May 20, 2025, U.S. District Judge Jed S. Rakoff of the Southern District of New York dismissed the claims of Girard Street Holdings and G&A Strategic Investment in a lawsuit against PDVSA and PDVH, PDVSA's U.S. subsidiary. In their complaint, the plaintiffs alleged that PDVH is the alter ego of PDVSA.

The plaintiffs sought to hold PDVH liable for notes issued by PDVSA between 2016 and 2017, supposedly valued in excess of 1.5 billion dollars, on the grounds that PDVH operated as PDVSA's alter ego. With the decision issued yesterday, the judge has rejected the notion that PDVSA's liability can be extended to PDVH.

Judge Rakoff has stated that he will issue an opinion explaining his reasons for ruling in favor of PDVSA and PDVH soon.

The Ad Hoc Board of PDVSA reiterates its commitment to defending our assets abroad, and, as soon as possible, we will provide further insight into this important decision.

Ad Hoc Administrative Board of PDVSA

May 21, 2025

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