From: [redacted]
Sent: Friday, August 14, 2026 11:51 AM
To: [redacted]
Subject: Danantara Indonesia Invests $2.5B in JBS - Conversation with Pandu Sjahrir, CIO?

Hi [redacted],

I wanted to see if you would be interested in speaking with Pandu Sjahrir, CIO of Danantara Indonesia, Indonesia's sovereign wealth fund, following the fund's $2.5 billion investment in a new joint venture with JBS, a leading global protein producer.

The deal is one of Danantara's most significant investments to date, giving it a 25% stake in the JV and establishing a broader partnership that could ultimately deploy up to $5 billion across Indonesia, Southeast Asia, Australia and New Zealand.

Beyond the transaction itself, Pandu can offer an inside look at how Danantara approaches an investment of this scale, from the strategic rationale to the rigorous evaluation and diligence process that preceded the decision.

In particular, he can discuss:

- **Why JBS:** What made protein an attractive long-term investment opportunity and why JBS's Australia and New Zealand operations fit Danantara's mandate
- **How Danantara evaluates investments:** The financial, commercial, operational and strategic considerations that go into assessing a multibillion-dollar opportunity
- **Balancing returns and national priorities:** How Danantara thinks about generating competitive investment returns while creating longer-term value for Indonesia
- **What comes next:** What the JBS partnership says about the types of global companies, sectors and opportunities Danantara is looking to invest in going forward

Given the scale of the transaction—and broader interest in how Danantara is deploying capital and building its investment portfolio—I thought a conversation with Pandu could

be particularly timely.

Would you be interested in connecting with him? Happy to coordinate.

Best,
[redacted]

[redacted]
Associate Vice President

[redacted]

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