

U.S. Department of Justice  
 Washington, DC 20530

**Exhibit A to Registration Statement  
 Pursuant to the Foreign Agents Registration Act of  
 1938, as amended**

INSTRUCTIONS. Furnish this exhibit for EACH foreign principal listed in an initial statement and for EACH additional foreign principal acquired subsequently. The filing of this document requires the payment of a filing fee as set forth in Rule (d)(1), 28 C.F.R. § 5.5(d)(1). Compliance is accomplished by filing an electronic Exhibit A form at <https://www.fara.gov>.

Privacy Act Statement. The filing of this document is required by the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, for the purposes of registration under the Act and public disclosure. Provision of the information requested is mandatory, and failure to provide this information is subject to the penalty and enforcement provisions established in Section 8 of the Act. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the FARA Unit in Washington, DC. Statements are also available online at the FARA Unit's webpage: <https://www.fara.gov>. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public in print and online at: <https://www.fara.gov>.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .22 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, FARA Unit, Counterintelligence and Export Control Section, National Security Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant Dr. Ian M HUME	2. Registration Number 7440
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3. Primary Address of Registrant  
33206 Mariners Ave, Millsboro, DE 19966

4. Name of Foreign Principal Glass Block Bopoma Dam Company (GBBDC)	5. Address of Foreign Principal 72 Bon Accord Road, Westerndale Bulawayo ZIMBABWE NA
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6. Country/Region Represented  
ZIMBABWE

7. Indicate whether the foreign principal is one of the following:

- Government of a foreign country<sup>1</sup>
- Foreign political party
- Foreign or domestic organization: If either, check one of the following:
  - Partnership
  - Corporation
  - Association
  - Committee
  - Voluntary group
  - Other (*specify*) \_\_\_\_\_
- Individual-State nationality \_\_\_\_\_

8. If the foreign principal is a foreign government, state:

- a) Branch or agency represented by the registrant
- b) Name and title of official(s) with whom registrant engages

<sup>1</sup> "Government of a foreign country," as defined in Section 1(e) of the Act, includes any person or group of persons exercising sovereign de facto or de jure political jurisdiction over any country, other than the United States, or over any part of such country, and includes any subdivision of any such group and any group or agency to which such sovereign de facto or de jure authority or functions are directly or indirectly delegated. Such term shall include any faction or body of insurgents within a country assuming to exercise governmental authority whether such faction or body of insurgents has or has not been recognized by the United States.

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9. If the foreign principal is a foreign political party, state:

- a) Name and title of official(s) with whom registrant engages
- b) Aim, mission or objective of foreign political party

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10. If the foreign principal is not a foreign government or a foreign political party:

a) State the nature of the business or activity of this foreign principal.

The central business purpose is to design, finance, build and, for a 25 year oeriod, to operate a carchment dam to provide supplemental water supply to the city of Bulawayo, after which it will be turned over to Bulawayo City.

b) Is this foreign principal:

- |   |   |
|---|---|
| Supervised by a foreign government, foreign political party, or other foreign principal         | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Owned by a foreign government, foreign political party, or other foreign principal              | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| Directed by a foreign government, foreign political party, or other foreign principal           | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| Controlled by a foreign government, foreign political party, or other foreign principal         | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| Financed by a foreign government, foreign political party, or other foreign principal           | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Subsidized in part by a foreign government, foreign political party, or other foreign principal | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

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11. Explain fully all items answered "Yes" in Item 10(b).

See Appendix for Response

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12. If the foreign principal is an organization and is not owned or controlled by a foreign government, foreign political party or other foreign principal, state who owns and controls it.

The GBBDC is a special purpose vehicle (SPV) incorporated as a private company majority owned by three private companies who, together, have a controlling interest and principal executive authority to design, build and operate the dam and associated pipeline to supply water, as detailed in Exhibit A. New equity partners will also be sought. The three founding private partners are: JR Goddard (Pvt) Ltd, a construction company; Sesani (Pvt) Ltd., a project management company; and Genesis Global Finance (GGF) (Africa) Ltd, a financial services company.

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**EXECUTION**

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature
08/08/2024	Ian Hume	<input data-bbox="886 401 954 443" type="text" value="Sign"/> /s/Ian Hume
_____	_____	<input data-bbox="886 489 954 531" type="text" value="Sign"/> _____
_____	_____	<input data-bbox="886 573 954 615" type="text" value="Sign"/> _____
_____	_____	<input data-bbox="886 657 954 699" type="text" value="Sign"/> _____

**EXECUTION**

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

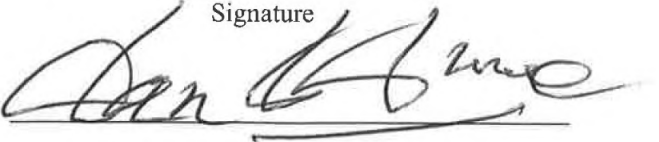
Date

Printed Name

Signature

08.07.24

IAN FLUME



## Appendix Response to Item 11

### Item 11: Explain fully all items answered "Yes" in Item 10(b).

Item 10(b) Supervised: A river-based dam cannot be constructed without government approval, so the GBBDC project is being pursued under a Ministry of Lands mandate and a (proposed) grant from the Zimbabwe National Water Authority (ZINWA). That does not include daily supervision of project activities which will be purview of the GBBDC and its affiliates. During the construction and 25 year concession period the project will be entirely private with Government having no operational role, save regulatory oversight, and will not share in revenues. The ZINWA grant is being proposed as the purchase price for Government to take over the project after the 25 year concession period.

Item 10(b) Financed: Zimbabwe National Water Authority (ZINWA) is being asked to make a grant (notionally of \$10million) to purchase the right to take over the project after the 25 year concession period. .

U.S. Department of Justice  
Washington, DC 20530

**Exhibit B to Registration Statement  
Pursuant to the Foreign Agents Registration Act of  
1938, as amended**

**INSTRUCTIONS.** A registrant must furnish as an Exhibit B copies of each written agreement and the terms and conditions of each oral agreement with his foreign principal, including all modifications of such agreements, or, where no contract exists, a full statement of all the circumstances by reason of which the registrant is acting as an agent of a foreign principal. Compliance is accomplished by filing an electronic Exhibit B form at <https://www.fara.gov>.

**Privacy Act Statement.** The filing of this document is required for the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, for the purposes of registration under the Act and public disclosure. Provision of the information requested is mandatory, and failure to provide the information is subject to the penalty and enforcement provisions established in Section 8 of the Act. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the FARA Unit in Washington, DC. Statements are also available online at the FARA Unit's webpage: <https://www.fara.gov>. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public in print and online at: <https://www.fara.gov>.

**Public Reporting Burden.** Public reporting burden for this collection of information is estimated to average .32 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, FARA Unit, Counterintelligence and Export Control Section, National Security Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant Dr. Ian M HUME	2. Registration Number 7440
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3. Name of Foreign Principal Glass Block Bopoma Dam Company (GBBDC)
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Check Appropriate Box:

- 4.  The agreement between the registrant and the above-named foreign principal is a formal written contract. If this box is checked, attach a copy of the contract to this exhibit.
- 5.  There is no formal written contract between the registrant and the foreign principal. The agreement with the above-named foreign principal has resulted from an exchange of correspondence. If this box is checked, attach a copy of all pertinent correspondence, including a copy of any initial proposal which has been adopted by reference in such correspondence.
- 6.  The agreement or understanding between the registrant and the foreign principal is the result of neither a formal written contract nor an exchange of correspondence between the parties. If this box is checked, give a complete description below of the terms and conditions of the oral agreement or understanding, its duration, the fees and expenses, if any, to be received.
- 7. What is the date of the contract or agreement with the foreign principal? 07/02/2024
- 8. Describe fully the nature and method of performance of the above indicated agreement or understanding.  
See Appendix for Response

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9. Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

See Appendix for Response

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10. Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act<sup>1</sup>.

Yes  No

If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.

See Appendix for Response

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11. Prior to the date of registration<sup>2</sup> for this foreign principal has the registrant engaged in any registrable activities, such as political activities, for this foreign principal?

Yes  No

If yes, describe in full detail all such activities. The response should include, among other things, the relations, interests, and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored, or delivered speeches, lectures, social media, internet postings, or media broadcasts, give details as to dates, places of delivery, names of speakers, and subject matter. The response must also include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.

Set forth below a general description of the registrant's activities, including political activities.

See Appendix for Response

Set forth below in the required detail the registrant's political activities.

Date	Contact	Method	Purpose
			No Political Activity Contacts to Report

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12. During the period beginning 60 days prior to the obligation to register<sup>3</sup> for this foreign principal, has the registrant received from the foreign principal, or from any other source, for or in the interests of the foreign principal, any contributions, income, money, or thing of value either as compensation, or for disbursement, or otherwise?

Yes  No

If yes, set forth below in the required detail an account of such monies or things of value.

Date Received	From Whom	Purpose	Amount/Thing of Value
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13. During the period beginning 60 days prior to the obligation to register<sup>4</sup> for this foreign principal, has the registrant disbursed or expended monies, or disposed of anything of value other than money, in connection with activity on behalf of the foreign principal or transmitted monies to any such foreign principal?

Yes  No

If yes, set forth below in the required detail an account of such monies or things of value.

Date	Recipient	Purpose	Amount/Thing of Value
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<sup>1</sup> "Political activity," as defined in Section 1(o) of the Act, means any activity which the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

<sup>2,3,4</sup> Pursuant to Section 2(a) of the Act, an agent must register within ten days of becoming an agent, and before acting as such.

**EXECUTION**

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature
08/08/2024	Ian Hume	<input data-bbox="889 457 959 485" type="text" value="Sign"/> /s/Ian Hume
_____	_____	<input data-bbox="889 541 959 581" type="text" value="Sign"/> _____
_____	_____	<input data-bbox="889 630 959 669" type="text" value="Sign"/> _____
_____	_____	<input data-bbox="889 709 959 753" type="text" value="Sign"/> _____

**EXECUTION**

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

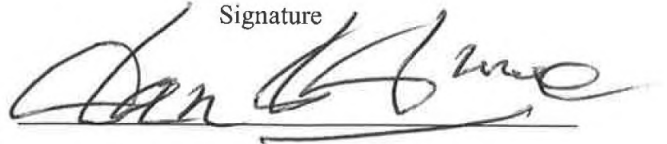
Date

Printed Name

Signature

08.07.24

IAN FLUME



## **Appendix Response to Item 8**

**Item 8: Describe fully the nature and method of performance of the above indicated agreement or understanding.**

IMH will act, as a first step, to introduce GBBDC and its affiliates to DFC, presenting materials to DFC to describe the GBBDC water supply project in sufficient detail to enable DFC to establish whether the project (and its country setting), in principle, is eligible to be considered for DFC funding. If no, the matter will end. If yes, then IMH will (as needed) advise GBBDC and DFC during the process of due diligence and appraisal (which will be conducted chiefly by DFC itself and may or may not involve intermediation by IMH) on matters related to the assessment of the project. That will likely be a process conducted by email and phone/zoom calls but may or may not also involve attending meetings with DFC staff in Washington DC. The appraisal process may also involve solicitation of co-financiers of the project, including commercial banks (local or regional in southern Africa) and/or other sources of official funding, to possibly include International Financial Institutions (IFIs). The process will conclude with either a rejection of the project by DFC, or, in the positive case, in a Financial Closing and signing of agreements. In that event IMH will be compensated in a manner and amount still to be determined.

## Appendix Response to Item 9

### Item 9: Describe fully the activities the registrant engages in or proposes to engage in on behalf of the above foreign principal.

It is anticipated that the registrant's main activity will be fielding emails and phone calls between the parties that convey questions to be answered in which the registrant may be called upon to assist in explaining or interpreting. Emphasizing that the registrant is not a principal but an intermediate between the principal parties, the registrant sees his role as being able to offer perspective, interpretation and judgment based on his background which may assist both principals in understanding and drawing conclusions about the project. Since the registrant (now a US citizen) is of Zimbabwe heritage his background country knowledge may be helpful to DFC in clarifying certain questions; equally, following a long career in the World Bank the registrant may be helpful to GBBDC in explaining aspects of DFC procedures and appraisal criteria with which GBBDC may not be familiar.

The country context in which Zimbabwe currently operates is fraught with sensitivities stemming from a combination of factors, including its governance structure, the presence of international sanctions, the evidence of pervasive corruption in certain quarters, the fragility of economic performance and the suspension of IFI operations due to a situation of arrears in payments of debt service, all of which are debilitating to the climate for investment in Zimbabwe. The registrant hopes that the combination of his country background and World Bank experience will provide grounds to be a useful advisor to the GBBDC.

DFC indicates in its web site that it prefers to operate in the role of Lender of Last resort. In that sense it seeks to avoid crowding out private commercial funding and seeks opportunities to participate in funding alongside commercial banks who would not lend to a project except with the presence of DFC or other institutional source of funding. The Scope for local commercial bank support for this project is inherently limited, but some scope may exist for syndicated funding, possibly including some regional banks (including from South Africa). The registrant does not see himself as a principal in sourcing commercial bank sources, and may defer to GGF (Africa) the appointed Financial Advisor to this project, but he does have contacts in South African and other regional banks which he could contribute if needed. The financing plan for the project has not yet been fully developed but in outline includes a combination of private equity, possible government and other grants, institutional debt funding and commercial banks.

## Appendix Response to Item 10

**Item 10: Will the activities on behalf of the above foreign principal include political activities as defined in Section 1(o) of the Act. If yes, describe all such political activities indicating, among other things, the relations, interests or policies to be influenced together with the means to be employed to achieve this purpose. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.**

By simply identifying and presenting the GBBDC project to the DFC, the registrant will have engaged in political activity in the sense described in the Act, because if the project is found eligible for funding by the DFC and even more if it is eventually actually financed by DFC, this will lead to a new development in the relations between the US Government and Zimbabwe. Beyond that limited but important sense, the registrant does not intend and his anticipated actions do not portend that, even though he may have an interest in the project being adopted, he will not engage in any activity of persuasion nor lobbying on behalf of the project, either with the US Government agencies nor with any other parties or population groups within the US. It will be entirely a matter for the DFC, along with whatever other US agencies whose involvement may be sought by DFC to decide the project's eligibility and ultimate funding. That decision will doubtless take into account US foreign policy considerations as well as the merits of the project itself and the benefits it will bring to the people and Government of Zimbabwe. The registrant does not see himself as contributing to the substance of those decisions. As with the presentation of materials to date, these have been related strictly to a description of the GBBDC project. To the extent that the registrant has made some suggestions to the project sponsors regarding the presentation of the materials, these suggestions have been entirely related to clarity of description and presentation, not in any way to the substance of the project. See the Questionnaire completed at the request of DFC, attached in Exhibit A.

The US presently conducts normal diplomatic relations with Zimbabwe (there are embassies in both countries). But these relations are also constrained by the fact that, alongside European and some other countries, the US has put in place a regime of selective sanctions against Zimbabwe, as manifested in two legislative Acts: The Magnitsky Act and the US State Department-sponsored Zimbabwe Development and Economy Recovery Act (ZIDERA). These two acts, among other constraints that may apply, will determine what activities can and cannot be supported in Zimbabwe. By submitting the GBBDC project to DFC the registrant assumes the decisions regarding its eligibility will be made in light of what these Acts may allow; there is nothing intended by this submission to alter the provisions and purview of those Acts and he will take no actions aimed at influencing those provisions. As the Introducer of the project the registrant sees himself as a neutral and passive agent whose role in the appraisal process will be, when called upon to do so, mainly to explain and help clarify issues, rather than to persuade. There will be no need for the co-opting of other agents, nor for any broader dissemination of project materials.

The BWC is a privately-sponsored project and the controlling interest during construction and the first 25 years of operating the dam and water pipeline will be private. The riparian nature of the project, however, is such as to require Government approval (at Cabinet level) and the project has been designed as a Public-Private Partnership (PPP), with the Zimbabwe National Water Authority (ZINWA) as a minority (non-income-earning) shareholder. The Zimbabwe Investment and development Agency (ZIDA) is promoting the project as a PPP. The Government of Zimbabwe is thus a stakeholder in the project but will not participate in its revenues until it takes over the facility after a 25 year concession period. To date the registrant has been communicating only with the private project sponsors and has had no direct nor indirect contacts with the government agencies here mentioned.

## **Appendix Response to Item 11-Desc**

**Item 11-Desc: Prior to the date of registration for this foreign principal has the registrant engaged in any registrable activities, such as political activities, for this foreign principal? If yes, describe in full detail all such activities. The response should include, among other things, the relations, interests, and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored, or delivered speeches, lectures, social media, internet postings, or media broadcasts, give details as to dates, places of delivery, names of speakers, and subject matter. The response must also include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials. Set forth below a general description of the registrant's activities, including political activities.**

The correct answer to this question might well have been "no". But, factually, the same Principal was contacted in mid 2021 with a view to initiating this project and in that sense, it is true that the registrant engaged in activity before the date of his registration. As explained in the materials attached to the previous question, at the time of his initial approach to GBBDC that Principal was not ready to proceed with the project, so the registrant fell dormant with his activities until he was approached a second time by the Principal in June of 2024. At no time during that initial phase (as is true also for the current phase) were there any public statements, speeches, lobbying nor any other information dissemination other than the materials sent by email to the DFC by way of introducing the project to the DFC.

**BACKGROUND AND TERMS OF THE MANDATE AND COOPERATION BETWEEN IMH AND BWC**

**Ian Hume (IMH): IMH was the initiator of the first discussions of the possibility of US funding for projects in Zimbabwe after reading press reports of the Biden administration's revamping of OPIC into what is now the International Development Finance Corporation (DFC) in mid 2021, whose principal aim was described as countering the Chinese BRI initiative by offering infrastructure funding for projects in developing countries, with an emphasis on Africa. After contacting family friends in Zimbabwe, to ask whether they may know of any socially-impactful infrastructure projects in the country that could benefit from outside funding I was led to Peter Edmeades, a local engineer, who described to IMH, among other project possibilities, this Bopoma Glassblock water supply project. Having received a very preliminary outline description of the project IMH thought it at least sufficient to open a discussion with DFC regarding whether such a project would be at all eligible for DFC consideration. See below the email of initial contact with DFC and their brief but positive reply:**

THE US INTERNATIONAL DEVELOPMENT FINANCE CORPORATION  
1100 NEW YORK AVENUE NW  
WASHINGTON DC 20527

Tue 9/7/2021 9:01 AM

Dear Sirs

I am a former World Bank executive currently acting as an Advisor to a private group in Zimbabwe that is preparing a project to enhance the water supply to Bulawayo, Zimbabwe's second largest city, situated in the southern province of Matabeleland. We envisage that the project would be structured as some form of Public-Private Partnership involving the City of Bulawayo (or its designated entity) and private investors. In principle, the project would appear to have all the features that would make it a candidate for a Structured Finance package from the DFC, and details about the project can be supplied in due time, but there is a prior question to be answered as to the general eligibility of Zimbabwe for DFC financial support.

I have perused the "Eligibility" pages of the DFC web site and have seen that Zimbabwe is indeed listed among the countries that are eligible for funding from the DFC, under a Protocol that was signed in 1992. The question is whether that remains valid, or whether subsequent conditions or occurrences may have annulled or otherwise modified that status. In particular, though there is no mention of this on the web site, is the question of whether the ZIDERA Act enacted by the US Congress in 2001 might have changed the eligibility status. We understand that ZIDERA has been constantly kept under review, as part of the ongoing diplomatic dialogue between the US and Zimbabwe and assume that the Biden administration will be bringing the act under its own advisement.

Therefore, as a first step in making an approach to DFC about the Matabeleland project, we would ask that DFC be kind enough to clarify the situation regarding Zimbabwe's eligibility. Should it indeed be eligible our group would be pleased to begin immediately to assemble the materials needed to define the specifics of the project. This approach has been initiated by the private parties involved in the project.

Thanking you in advance, we would be most grateful for a response at your earliest convenience.

Best regards

Ian Hume  
33206 Mariners Avenue  
Millsboro DE 19966  
USA.

Copied to: Peter Edmeades, [seconseng.peter@gmail.com](mailto:seconseng.peter@gmail.com) Bulawayo, Zimbabwe.

**From:** Johnson, Rashanda (SMEF-PSC) <[rashanda.johnson@dfc.gov](mailto:rashanda.johnson@dfc.gov)>  
**To:** [ianhume1@verizon.net](mailto:ianhume1@verizon.net) <[ianhume1@verizon.net](mailto:ianhume1@verizon.net)>  
**Sent:** Tuesday, September 28, 2021, 04:19:04 AM EDT  
**Subject:** RE: POSSIBLE FUNDING FOR A PROJECT IN ZIMBABWE

Dear Ian,

Thank you for your email. DFC is open to invest in Zimbabwe.

Regards,

Rashanda

**IMH took this to be an encouraging response, contingent on their being more substantial information provided to DFC. So, IMH sent the following response to Edmeades:**

Hi Peter

Please see the brief reply from the DFC. Looks like they are open for business in Zim! So let's get started.

Cheers  
Ian

**The problem was that correspondence with the Zimbabwe counterparts faltered and then ended, leading to the assumption that the project would not materialize. IMH took no further action. In December 2021 IMH received the following from SFI, a department of DFC:**

**From:** Apply SFI <[appliesfi@dfc.gov](mailto:appliesfi@dfc.gov)>  
**Sent:** Friday, December 3, 2021 5:48 PM  
**To:** [ianhume1@verizon.net](mailto:ianhume1@verizon.net)  
**Cc:** [seconseng.peter@gmail.com](mailto:seconseng.peter@gmail.com)  
**Subject:** RE: ZIMBABWE ELIGIBILITY (Reference #187)

Dear Mr. Hume:

Thank you for contacting the DFC's Office of Structured Finance and Insurance (SFI) regarding financing for a water supply project in Zimbabwe. Our apologies for the extended delay in responding to your inquiry.

You asked whether the DFC in principle is able to support projects in Zimbabwe. We have consulted with relevant DFC staff to discuss. The answer is yes, but a qualified one.

As you can see here, we list Zimbabwe as one of our eligible markets:

<https://www.dfc.gov/what-we-offer/eligibility/where-we-work>

The underlying basis for a DFC project in the country is this 1990 Investment Incentive Agreement: [https://www.dfc.gov/sites/default/files/2019-08/bl\\_zimbabwe-06-20-1990\\_in\\_effect.pdf](https://www.dfc.gov/sites/default/files/2019-08/bl_zimbabwe-06-20-1990_in_effect.pdf) . There have been several OPIC/DFC-supported projects in the country over the past decade. (Meanwhile, while we cannot speak for the U.S. Export-Import Bank, according to this 2020 report EXIM does not have programs there:

<https://www.state.gov/reports/2020-investment-climate-statements/zimbabwe/> )

Now, for the qualification: While the DFC is able to support projects in Zimbabwe and we are open to that prospect, given relevant U.S. government sanctions/restrictions we currently would focus on private sector efforts, rather than on projects involving government ownership/offtake. This might be relevant to your PPP-related inquiry.

Meanwhile, below and attached we are sending general information related to the DFC's work and the SFI review process.

Regards,

The SFI Business Development Team

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SFI offers debt financing and guarantees for amounts greater than \$50 million, as well as for projects of various amounts in the energy, mining, and infrastructure sectors, and we offer insurance coverage. For other applications seeking less than \$50 million in support, such inquiries would be directed to the Office of Development Credit at [applydevcred@dfc.gov](mailto:applydevcred@dfc.gov). The DFC also offers equity investments and other services, detailed here: <https://www.dfc.gov/what-we-offer/our-products>. The DFC generally requires for management of a project company to have at least a three year track record, for the company to have three years of audited financial statements, and for the project to be at least a certain size (at least \$1 million). If you are interested in SFI doing an initial review of your project, please provide answers to the below 11 project questions.

Additional Information:

--Investment policies: <https://www.dfc.gov/what-we-offer/eligibility/our-investment-policies>

--Eligibility requirements for funding: <https://www.dfc.gov/what-we-offer-eligibility/eligibility-checklist>

Initial Project Questions:

1. What is your affiliation to the project? If you are a financial advisor, are you formally mandated by the project sponsor(s)?
2. Description of project.
3. Description of the project sponsors/developers. Evidence of the management team's proven track record of success in the industry.
4. Development impact of the project (direct and indirect jobs created, contribution to economic growth, inclusion, technological innovation, positive climate impact, etc.):
5. Total project costs.
6. Amount of requested financing (in USD) and clear description of the use of proceeds.
7. Expected tenor of loan.
8. Amount and source of equity to be contributed.
9. Expected sources of repayment of the loan.
10. Status of the environmental and social review conducted for the project. Please see DFC's Environmental & Social Policies and Procedures: [https://www.dfc.gov/sites/default/files/media/documents/DFC\\_ESPP\\_07312020-final\\_1.pdf](https://www.dfc.gov/sites/default/files/media/documents/DFC_ESPP_07312020-final_1.pdf)
11. Has the company/project sought private financing? What gaps have been identified in the commercial market that DFC is being asked to fill? Will there be co-lenders?

**That list was never sent to Zimbabwe at that time, but note that the SFI Business Development Team had copied their email to Edmeades. Despite that and that some assurances that feasibility studies had been prepared, the correspondence from Peter Edmeades had basically ended. Below is the IMH reply to SFI, dated Friday December 3, 2021:**

Dear SFI Business Development Team

I thank you sincerely for the constructive and detailed response to my earlier enquiry. As you may understand, there are many questions to be addressed and considered, most of which involve interaction with the parties to the possible project in Zimbabwe. So I ask your indulgence for a degree of patience as we need some time to address these basic issues before coming back to you.

We shall revert as soon as we can respond to the key issues you raise.  
Best regards

Ian Hume

**The situation changed in June 2024 when IMH received the following email from Edmeades, with the IMH reply shown below:**

**From:** Peter Edmeades <[seconseng.peter@gmail.com](mailto:seconseng.peter@gmail.com)>  
**Sent:** Tuesday, June 18, 2024 10:52 PM  
**To:** Ian Hume <[ianhume1@verizon.net](mailto:ianhume1@verizon.net)>; [neil@ptssa.co.za](mailto:neil@ptssa.co.za); Mike Peto <[mike.peto@sesani.com](mailto:mike.peto@sesani.com)>  
**Subject:** Water for Bulawayo

Good day Ian

It's been a long time since we've had comms - my apologies.

At the time, there was a thought as to how (if at all) financial support could be availed for the Gwayi-Shangani dam/pipeline project, but I honestly think that this is a smoke and mirrors 'project' by Govt;- while the dam is under construction, the pipeline is seen as a very long-term possibility, with too many financial, electrical & logistical etc... constraints.

A far more realistic medium term project in support of water for Bulawayo is the 'Glass Block' dam, on the Umzingwane River, approximately 21km downstream of the bridge over the river on the Mbalabala - Masvingo road. This project has been recently revived from a feasibility point of view - checking the originally derived hydrologic parameters (originally done by Terry Kabel of the Ministry of Water Resources & Development some 40 odd years ago), which with more modern methods of analysis and assessment, confirm a yield of approximately 70,000 cubic meters per day, which is a 50% increase on the normally available resource. Now that David Coltart is our mayor, there seems to be more commitment for this project, valued at approx US\$100m. It has central Govt approval as well. One of the most active proponents of the scheme is Jim Goddard, who has one of the best construction companies in Zimbabwe and amongst other things, specialises in dam construction.

Copied in on this email is Neil Wolhuter, who works with Jim, and Mike Peto of Sesani, who represent the consortium involved in the investigation and design of the dam and pipeline.

Neil will be in touch by email shortly, so any assistance or fund mobilisation that you are able to advise on would be much appreciated.

Kind regards

Peter Edmeades

Hi there Peter

How nice to hear from you and it's exciting to think that there might be a Bulawayo water project after all. It was only two days ago I was reading through Zimbabwe's National Budget document for 2024, which actually makes big mention of the Gwayi-Shangani dam, which made think of our earlier exchanges...!

I would be very pleased to try and assist you in seeking US funding but, as you may imagine, I cannot give you an immediate response or suggestion because I would have to first retrace the steps I took on the last occasion to see if the door to US official funding (IDFC) is still open. What happened last time (no criticism intended) was that I ran ahead of myself by alerting the agency to a possible project. I got a very positive response and, as expected, their first requirement was for documentation which at that point we were not ready to deliver. That happens all the time, so its not a problem but there could be a credibility issue if that gets repeated, as I'm sure you understand. So, bottom line: I will await news from Neil and open a dialogue with him and any others involved. If we can deliver a credible feasibility study or equivalent document, plus some preliminary signal that both national and Bulawayo City are, at least in principle, on board the project, we can take that forward from there.

Looking forward to hearing from Neil.  
Cheers

Ian

**This is the follow up email to IMH from Neil Wolhuter who represents JR Goddard, the firm leading the water venture:**

**From:** [neil@ptssa.co.za](mailto:neil@ptssa.co.za) <[neil@ptssa.co.za](mailto:neil@ptssa.co.za)>  
**Sent:** Wednesday, June 19, 2024 9:06 AM  
**To:** [ianhume1@verizon.net](mailto:ianhume1@verizon.net); 'Peter Edmeades' <[seconseng.peter@gmail.com](mailto:seconseng.peter@gmail.com)>; 'Mike Peto' <[mike.peto@sesani.com](mailto:mike.peto@sesani.com)>  
**Subject:** 2024 06 19 - Glassblock Dam

Dear Ian,

Thank you for your reply to Peter's email.

I represent J R Goddard Contracting (Pvt) Ltd, a well-established and known construction and mining company based in Zimbabwe, who have the mandate to develop the Glassblock Dam. Mike Peto represents Sesani (Pvt) ltd who are the design engineers and project managers on this project. There is a third partner in our consortium, being GGF Africa (Pvt) Ltd who are assisting with facilitation and financial advice and well as handling the majority of the administrative work.

J R G was granted the mandate from the Ministry of Lands, Agriculture, Water, Climate and Rural Resettlement on 9th September 2017 to proceed with detailed project preparation and development of the bankable feasibility study in order to develop the Joint Venture in partnership

with ZINWA. The Feasibility Study was submitted to the Ministry on 29th May 2018 and the tender awarded to J R G in August 2019.

As a way of introduction, please find attached hereto a copy of the Project Summary. This will helpfully give you a brief introduction to this Project. We are currently refining our financial model and the costs in the Summary are simply indicative.

The Gwayi -Shangani Dam represent a long term solution to the water crisis in Bulawayo, but the Glassblock Dam is a more immediate medium term solution to the water crisis.

We are currently negotiating a Water Offtake Agreement with the City of Bulawayo and are scheduled to meet with them again on 28 June 2024 to hopefully agree on the contract. Furthermore, our team are meeting with the Zimbabwe National Water authority (ZINWA) who represents the Ministry of Lands, Agriculture, Water, Climate and Rural Resettlement, tomorrow, 20 June 2024, to commence discussions regarding a water permit and Cabinet approval.

Once you had the opportunity to consider this brief introduction, please let us know what further information or documentation you will require at this time. We have a feasibility study in place, which was done by Mike Peto and his Sesani team and well as several other technical documents that have been produced by Sesani.

We look forward to hearing from you in due course.

Yours sincerely  
Neil

**Following which was IMH reply:**

Hi Neil

Many thanks for this informative email. Please regard this response as just a first quick reply to let you know that I am ready to help on a basis to be agreed. What I have in mind, as my mainstay (I have other options also), is to return to the US agency known as the International Development Finance Corporation (based where I live in Washington DC) and with whom I had opened discussions in 2021. The IDFC I think has a number of attributes in terms of its project funding approach, to be elaborated in due course. In that sense I would regard my role as a Financial Adviser to your group and intermediary and even to get things started I would need to be explicitly mandated to make funding approaches on behalf of the project sponsors, which I understand to be JRG. Is that correct? I see that you already have GGF Africa (Pvt) Ltd as your Financial Advisor, which is not a problem but it would seem that my role would need to be harmonized (if that's the word) with theirs. I would be very happy to work with them in some way to be defined. I would suggest a syndicated approach to funding the project, with a blend of different sources, but that will be discussed in due time.

I am about to renew my contact with IDFC and will ask them to re-confirm Zimbabwe's eligibility for their funding. You must know that the US has a sanctions regime in place against Zimbabwe, but it has recently been amended to focus mainly on a few named senior officials who are seen as enablers of corruption. The IDFC has a preference to work with private rather than government

players but they said to me before that a PPP would be perfectly acceptable. That structure is made clear in the Project Summary you sent me. Thanks for that.

I shall soon come back to you with a more substantive response.  
Best regards

Ian

**On June 20, 2024 IMH followed up with the following email to Neil Wolhuter:**

Neil

I have sent an email to DFC and await their response. It's possible the person to whom I corresponded before may have moved on so it may take some days to connect with the right person. Meanwhile, by way of anticipating what will be needed in our initial approach to DFC I am sending you the 11 questions that they gave to me before which I suspect remain what they will need to have in order to begin taking a serious look at Glassblock. See below:

Note that the first question relates to me and my role. As I said before, I will need to be engaged on a signed mandate which will include an agreed retainer and success fees. I am working on a draft but would welcome any proposal from your end if you prefer. My mandate should include DFC and other official funding sources, as well as commercial banks.

Initial Project Questions from the DFC:

1. What is your affiliation to the project? If you are a financial advisor, are you formally mandated by the project sponsor(s)?
2. Description of project.
3. Description of the project sponsors/developers. Evidence of the management team's proven track record of success in the industry.
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11. Has the company/project sought private financing? What gaps have been identified in the commercial market that DFC is being asked to fill? Will there be co-lenders?

Note that these requirements relate to an application for a loan. DFC also can offer equity, grants to pay for feasibility studies and (if needed) Technical Assistance, as well as financial guarantees, plus political and financial risk insurance coverage. We don't need to go into all aspects up front. At this stage we should keep it simple: Are we looking for debt or equity, or both? For how much? If loan for what term? DFC offers loans for up to 25 years.

That may be enough for today.

Cheers

Ian

**This in turn led to the following exchanges:**

**From:** [neil@ptssa.co.za](mailto:neil@ptssa.co.za) <[neil@ptssa.co.za](mailto:neil@ptssa.co.za)>

**Sent:** Thursday, June 20, 2024 8:53 AM

**To:** [ianhume1@verizon.net](mailto:ianhume1@verizon.net); 'Peter Edmeades' <[seconseng.peter@gmail.com](mailto:seconseng.peter@gmail.com)>; 'Mike Peto' <[mike.peto@sesani.com](mailto:mike.peto@sesani.com)>

**Subject:** RE: 2024 06 19 - Glassblock Dam

Dear Ian,

Thank you for your reply and we await to hear back from you in due course.

You are correct that J R G are the project sponsors and have been covering all costs incurred to date.

Yours sincerely

Neil

**Replied to by IMH:**

Neil

I've just received word back from the DFC. They say they are limiting investments in Zim right now but are prepared to assess projects on a case by case basis. I feel that Glassblock should please them, but we shall see. My contact has asked me to email to her all needed materials. I don't think that includes the full feasibility study but rather a briefer summary. What might be good to know is what type of funding (debt or equity) and for what amounts. Do you know that already? Even a preliminary guess might do.

Awaiting your response to my last more detailed email.

Cheers

Ian

**At this point Neil Wolhuter sent a reply to IMH thanking him for his correspondence and, noting the response from DFC, suggesting it was time for the exchanges to be passed on to GGF (Africa) Ltd, and its President Felix Kumirai, the appointed Financial Advisor to the BWC project.**

On Fri, Jun 21, 2024 at 8:21 AM <[neil@ptssa.co.za](mailto:neil@ptssa.co.za)> wrote:

Dear Ian,

Thank you for your positive response. I believe it is now appropriate for me to hand over to our Financial Advisors, GGF Africa, by copying in Felix Kumirai, Lewis Gurupira and Carlton Takawira to this email.

Felix, Lewis and Carlton, Ian Hume was introduced to us by Engineer Peter Edmeades who is Bulawayo based. Peter had dealings with Ian some years back as per the trailing emails. I have made initial contact with Ian to see if there is any possibility of him assisting us in sourcing funding for the Bopoma Glassblock Dam.

Please can you answer the questions posed by Ian so that we can continue to progress this opportunity.

Please may I be copied into all correspondence so a keep abreast of developments.

Many thanks

Yours sincerely

Neil

On Friday, June 21, 2024 at 05:39:40 PM EDT, Felix Kumirai <[felix@ggfafrica.com](mailto:felix@ggfafrica.com)> wrote:

Dear Colleagues

Thank you Neil for your email, and for the introduction to Ian.

We are excited at the prospect of this resource mobilisation collaboration.

The 11 preliminary questions raised by IDFC are clear and we will develop a Fact Sheet or brief information memorandum to address each of the issues directly.

We fully expect to receive more questions from prospective investors as we progress to the Due-Diligence stage. By that time, we will share the full Project Info Memo (which is currently pending a few building blocks like the offtake).

I also suggest a call early next week, at your convenience, Ian. If you are available, please indicate when and what time would suit you.



Sincerely,

**THIS WAS FOLLOWED BY A WHAT'S APP PHONE CALL BETWEEN IMH AND FELIX KUMIRAI, FOLLOWED BY A CONTINUING EMAIL EXCHANGE SHOWN BELOW:**

Dear Ian,

It was great chatting with you today.

I really enjoyed the conversation, in all its facets:

1. That you are a former World Bank expert who now consults on various projects;
2. That you are positioned to make efforts in the USA, that could complement the efforts we are making here;
3. That you are a Bulawayo boy with an emotional connection to the City, and you see this as an opportunity to give back by helping to solve what is increasingly becoming a water crisis for the City of Bulawayo.
4. That you also lived in Mutare, went to the same high school, and built the school that educated me.

We agreed that you would prepare your proposal with commercial terms and suggestions on how we could best collaborate.

I suggest that we also arrange a call with Jim and Neil, so that you can get a good indication on where we are, and what the priorities are.

Once this is done, we can get to work immediately.

My team and I will be at your disposal to discuss the structuring and investor engagement plan we are currently implementing - and to make suitable adjustments with your input as we go.

Sincerely,

Felix.

On Sat, 22 Jun, 2024 at 00:31, Ian Hume <[ianhume1@verizon.net](mailto:ianhume1@verizon.net)> wrote:  
Good Day Felix

Nice to have the chance to be in touch with you and, I, too, am excited at the prospect of working with this project and its team. If things work out the way I hope and expect, this could be the closing of a long circle for me, helping to bring critically needed water supply to the city of my birth! More on that later. For the moment, I would be very pleased to join a call with you and possible colleagues any day next week which happens to be relatively free. I have a slight preference for Wednesday or Thursday. As to time, I would suggest we aim for 0900am EST USA (which I think would be 16:00 Zim time), if that would suit you. Would you have in mind a Zoom call or telephone? If Zoom may I ask if you are able to send a link. If telephone my number is: +1 202 361 6930.

I await your proposal. Kindest regards Ian

On Fri, Jun 21, 2024 at 8:21 AM <[neil@ptssa.co.za](mailto:neil@ptssa.co.za)> wrote:

Dear Ian,

Thank you for your positive response. I believe it is now appropriate for me to hand over to our Financial Advisors, GGF Africa, by copying in Felix Kumirai, Lewis Gurupira and Carlton Takawira to this email.

Felix, Lewis and Carlton, Ian Hume was introduced to us by Engineer Peter Edmeades who is Bulawayo based. Peter had dealings with Ian some years back as per the trailing emails. I have made initial contact with Ian to see if there is any possibility of him assisting us in sourcing funding for the Bopoma Glassblock Dam. Please can you answer the questions posed by Ian so that we can continue to progress this opportunity.

Please may I be copied into all correspondence so a keep abreast of developments.

Many thanks Yours sincerely Neil

**Following this the correspondence proceeded mainly between IMH and Felix Kumirai, of which the email below included a first discussion of how the cooperation might be structured:**

**June 26, 2024:**

Felix

It was great to connect today. I have long wondered why I have not become more engaged in trying to support developments in Zimbabwe, so I take this opportunity very gladly and sincerely hope we can together make it come to fruition.

When I first made contact with this project (I think it was via Peter Edmeades back in 2021) to present the possibility that DFC could be a prime source of funding for Glassblock it was fair to assume I would be a sole Adviser for that source of funding. Learning now that GGF has been

appointed as Financial Advisor to the Glassblock group changes that assumption. We now have to work together and I am delighted to do so. That includes a readiness to agree on a split between us of any financing fees. Would that be across the board split, say at 50:50 for all funds raised, or would you prefer that you have a higher share of funding that GGF has introduced and IMH (me) have a higher share for those I have brought in? Let me know. I am quite flexible. It would also be my normal way of working to ask for a modest retainer. My (discounted) daily consultant rate is US\$1500/day and I would propose for this project 2 full days a month. The retainer will be time bound, to be agreed. Also to be stipulated are other types of funding (grants; guarantees, as well as funds from other sources such as commercial banks) and how we handle those, plus any external travel and subsistence costs (to and from Zimbabwe) and other expenses related to moving the project forward, all such to be agreed in advance and covered by receipts etc.

I also need to know: by whom will I be mandated, a first question asked by the DFC? By the Glassblock Sponsors? By GGF (Africa) or whom?  
Hope this helps us take the next step in setting up what I anticipate will be an exciting opportunity.  
Cheers

Ian

**In response to the IMH proposals he received the following reply from Neil Wolhuter, following a discussion with the Consortium meeting about the terms of the cooperation:**

**From:** [neil@ptssa.co.za](mailto:neil@ptssa.co.za) <[neil@ptssa.co.za](mailto:neil@ptssa.co.za)>  
**Sent:** Tuesday, July 2, 2024 8:03 AM  
**To:** 'Felix Kumirai' <[felix@ggfafrica.com](mailto:felix@ggfafrica.com)>; [ianhume1@verizon.net](mailto:ianhume1@verizon.net)  
**Cc:** 'Carlton Simbarashe Takawira' <[carltont@ggfafrica.com](mailto:carltont@ggfafrica.com)>; 'Jim Goddard' <[jimgoddard@jrgzimbabwe.com](mailto:jimgoddard@jrgzimbabwe.com)>; 'Lewis Gurupira' <[lewisg@ggfafrica.com](mailto:lewisg@ggfafrica.com)>; 'Mike Peto' <[mike.peto@sesani.com](mailto:mike.peto@sesani.com)>  
**Subject:** 2024 07 02 - Glassblock Dam

Dear Felix,

Thank you for your email below and I confirm the discussions we had at our Consortium meeting on Friday 28 June 2024 regarding the Project.

As discussed at the meeting, I conform that J R G are not in a position to pay retainers in respect of this Project. As you are acutely aware J R G have funded all direct costs in this project and are doing so at risk, along with yourselves and Sesani,

That said, we do not wish to close the door on Ian and hope that we can find some common ground .Please can you engage with Ian to ascertain if he will undertake the raisin of funds at risk, with his remuneration for securing funding to be included in that sum, recovered by him and added to the load amount repayable.

Obviously, we would need to agree to what that sum is and it cannot be uncapped.

Yours sincerely  
Neil”

**FROM THIS EXCHANGE IT WAS CONCLUDED THAT AN EXPLICIT MANDATE HAD BEEN EXTENDED TO IMH TO PURSUE POSSIBLE FUNDING POSSIBILITIES WITH DFC, ON A BASIS THAT WOULD BE COMPENSATED, BUT THE DETAILS OF WHICH WOULD AWAIT AVAILABILITY OF MORE DETAILED INFORMATION ABOUT THE STRUCTURE AND FUNDING OF THE PROJECT.**