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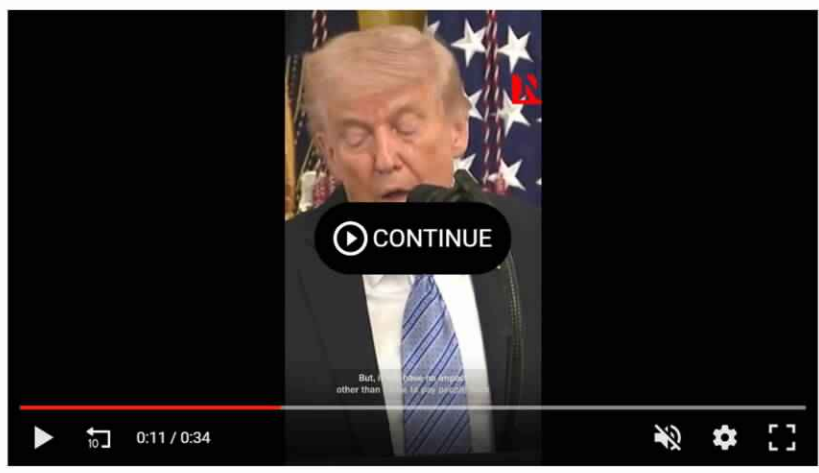
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Opinion @

# Removing Tariffs on Products Not Made in America Helps the US | Opinion

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By Georges Kern 0 Share  
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The U.S. government has collected roughly \$340 billion in import duties since President Trump announced his Liberation Day tariffs over a year ago. And the economic impact has been more complex than either the supporters, or the critics, want to admit.

Proponents argue that tariffs incentivize companies to reshore factories and expand domestic investments. And there's plenty of evidence that's happening. A key measure of U.S. industrial production just jumped to its highest level since before the COVID pandemic, and in 2025, manufacturing productivity increased by the most in decades.

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An advertisement for LUMEN AI. It features a stylized cityscape with a person walking on a path. The text reads "LUMEN Built for you The Trusted Network for AI SM" and includes a "Learn more" button.

But as critics have noted, tariffs are essentially sales taxes on imports—which inevitably means higher costs for Americans who buy those products. Two-thirds of [Americans feel that tariffs](#) have increased their personal cost of living.

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Washington could minimize this financial burden—while still incentivizing reshoring—by making the tariff regime more targeted and flexible. In particular, it doesn't make sense to impose tariffs on imported goods that, by definition, cannot be made in America. Doing so inflates Americans' cost of living without stimulating the domestic job growth and industrial capacity build out that President Trump wants.

Consider how certain products—[like Swiss watches](#), Japanese knives, or French Champagne—are a distinct class of goods whose intrinsic value comes from their origin, and from traditions, skills, and production systems built over generations. That is why many products are legally protected by "geographical indications." Only sparkling wines from the Champagne region of France, for instance, can be marketed as champagne. Darjeeling tea, meanwhile, must come from a specific region of India.

Even when superficially similar products exist, they lack the defining qualities consumers are seeking. As CEO of a Swiss watch group, I've seen this firsthand in my own industry.

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President Donald Trump speaks answers questions during a press briefing held at the White House February 20, 2026, in Washington, D.C. | Alex Wong/Getty Images

"Swiss made" is a legal designation that requires a watch to be developed, inspected, and primarily manufactured in Switzerland. Its reputation rests on a centuries-old ecosystem of precision manufacturing and skills passed down through generations of craftsmen. If Swiss watchmakers moved their production to the United States, their watches would lose the authenticity that drives demand.

History bears this out. In 1954, the United States imposed steep tariffs on imported watch movements to protect domestic manufacturers, who were in a state of decline. But the industry did not recover. By 1967, President Johnson lifted the tariffs, concluding it was "in the national interest" to do so. Tariffs didn't bring Swiss watchmaking to America then—and they won't now.

An advertisement for Newsweek Membership. On the left, there is a stack of Newsweek magazines, a laptop displaying the Newsweek website, and a smartphone. On the right, the text reads: "Membership Independent Journalism Needs You! Become a member for a fresh perspective—ad-free reading, access to our editors, and insight beyond the conventional wisdom. Become a Member today &gt;"

What they do instead is raise prices—and threaten existing American jobs and prevent the creation of new ones.

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While Swiss watchmakers may manufacture in Switzerland, they have built an extensive footprint in the United States. They operate boutiques across the country and employ Americans in sales and client services. They also train U.S. technicians to service their products, creating skilled, well-paid technical jobs. Because tariffs increase the already steep price of Swiss watches, they deter Americans from purchasing them. This leads to a lower turnover for the Swiss

Swiss watchmakers also drive other investments in America. For instance, my company, Breitling, is backing major real estate investments, in particular in Florida, which will be announced soon, and runs a social club in New York City. It also collaborates with multiple NFL teams.

My firm isn't unique, of course. Producers of Scotch whisky and French Champagne support numerous U.S. businesses and workers—from distributors and logistics workers to restaurateurs and bartenders.

Perhaps most vitally, tariffs on geographically rooted goods risk undermining the bilateral trade relationships that sustain American jobs and competitiveness.



Targeted tariffs can play an important role in protecting American industry from countries like China that have engaged in unfair trade practices for decades. But countries such as Switzerland have long maintained balanced, mutually beneficial trade ties with the United States. Despite having a population of just 9 million, Switzerland bought nearly \$90 billion of goods and services from America in 2024—not far off from the roughly \$98 billion in goods and services that Americans bought from Switzerland.

On a per capita basis, America actually runs a lopsided surplus. The average American bought roughly \$290 worth of Swiss goods and services. Meanwhile, the average Swiss resident purchased \$10,000 worth of goods and services from America.

Policymakers already recognize that tariffing goods that America cannot produce makes little sense. The Trump administration previously exempted coffee, and just exempted Scotch whiskey, for that exact reason.

The same logic should apply to Swiss watches, Japanese knives, and other geographically rooted products. Lifting tariffs on these products would grow the U.S. economy, create more high-paying jobs, and strengthen America's relationships with its trading partners around the world.

*Georges Kern is CEO of House of Brands, overseeing Breitling, Universal Genève, and Gallet.*

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*The views expressed in this article are the writer's own.*

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