

U.S. Department of Justice
Washington, DC 20530

Registration Statement
Pursuant to the Foreign Agents Registration Act of
1938, as amended

I--REGISTRANT

1. Name of Registrant

Korea Foundation USA

2. Registration Number (To be assigned by the FARA Unit)

7777

3. Primary Business Address

900 17th Street NW, Suite 910, Washington, DC 20006

4. If the registrant is an individual, furnish the following information:

(a) Residence address(es)

(b) Nationality

(c) Year of birth

(d) Present citizenship

(e) If present citizenship not acquired by birth, state when, where, and how acquired

(f) Occupation

5. If the registrant is not an individual, furnish the following information:

(a) Type of organization: Committee ☐ Association ☐ Partnership ☐ Voluntary group ☐
Corporation ☐ Other (*specify*) See Appendix for Response

(b) Date and place of organization 12/09/2005, Washington, DC

(c) Name of responsible individual Sung Won Bae
(e.g., officer, director or partner)

(d) Other business address(es), if any, including
locations of branch or local offices

(e) If a membership organization, provide number of members

(f) List all partners, officers, directors or persons performing the functions of an officer or director of the registrant.

Name	Residence Address	Citizenship	Position
Sung Won Bae		KOREA, SOUTH	Director

(g) Which of the above named persons renders services directly in furtherance of the interests of any of the foreign principals?

Name	Foreign Principal(s)	Services
See Appendix for Response		

(h) Describe the nature of the registrant's regular business or activity.

Korea Foundation USA is the Washington, D.C., overseas office of The Korea Foundation ("KF") and carries out KF activities in the United States through local administration and independently operated programs.

(i) Give a complete description of the ownership and control structure of the registrant.

Korea Foundation USA is not separately incorporated. It is an overseas office of The Korea Foundation and operates under KF headquarters' internal regulations, approved plans, personnel arrangements, and budgetary control.

6. List all individuals, other than those listed in Item 5(g), who render services or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical, secretarial, or in a related or similar capacity.

Name	Residence Address	Foreign Principal(s)	Services
See Appendix for Response			

II--FOREIGN PRINCIPAL

7. List every foreign principal¹ for whom the registrant is acting or has agreed to act.

Foreign Principal

The Korea Foundation

Foreign Principal Address

55 Sinjung-ro, Seogwipo-si
Jeju-do
KOREA, SOUTH 63565

III--ACTIVITIES

8. In addition to the activities described in any Exhibit B to this statement, will the registrant engage or is the registrant engaging now in activity or rendering services on its own behalf which benefits any or all of its foreign principals?

Yes ☐

No ☒

If yes, describe fully.

Foreign Principal

Activities/Services

IV--FINANCIAL INFORMATION**9. (a) RECEIPTS-MONIES**

During the period beginning 60 days prior to the date of the registrant's obligation to register² under FARA to the date of registration, has the registrant received from any foreign principal named in Item 7 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income, or money either as compensation, or for disbursement or otherwise? Yes ☒ No ☐

If yes, set forth below in the required detail and separately for each such foreign principal an account of such monies.³

Foreign Principal	Date Received	From Whom	Purpose	Amount	Subtotal
The Korea Foundation	12/31/2021	Korea Foundation	Operating and Program Expenses	\$ 1,079,187.00	
The Korea Foundation	12/31/2022	Korea Foundation	Operating and Program Expenses	\$ 948,814.18	
The Korea Foundation	12/31/2023	Korea Foundation	Operating and Program Expenses	\$ 970,398.18	
The Korea Foundation	12/31/2024	Korea Foundation	Operating and Program Expenses	\$ 1,188,705.32	
The Korea Foundation	-----	-----	-----	----->	\$ 4,187,104.68

\$ 4,187,104.68

Total

¹ The term "foreign principal," as defined in Section 1(b) of the Act, includes a foreign government, foreign political party, foreign organization, foreign individual and, for the purpose of registration, an organization or an individual any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual.

² An agent must register within 10 days of becoming an agent, and before acting as such.

³ A registrant is required to file an Exhibit D if he collects or receives contributions, loans, monies, or other things of value for a foreign principal, as part of a fundraising campaign. There is no printed form for this exhibit. (See 28 C.F.R. § 5.201(e)).

(b) RECEIPTS-THINGS OF VALUE

During the period beginning 60 days prior to the date of the registrant's obligation to register⁴ under FARA to the date of registration, has the registrant received anything of value⁵ other than money, from any foreign principal named in Item 7 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	From Whom	Purpose	Thing of Value
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10. (a) DISBURSEMENTS-MONIES

During the period beginning 60 days prior to the date of the registrant's obligation to register⁶ under FARA to the date of registration, has the registrant disbursed or expended monies in connection with activity on behalf of any foreign principal named in Item 7 of this statement or transmitted monies to any such foreign principal?

Yes ☒No ☐

If yes, set forth below in the required detail and separately for each such foreign principal named including monies transmitted, if any, to each foreign principal.

Foreign Principal	Date	Recipient	Purpose	Amount	Subtotal
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See Appendix for
Response

\$ 171,181.00

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During the period beginning 60 days prior to the date of the registrant's obligation to register⁷ under FARA to the date of registration, has the registrant disposed of any thing of value⁸ other than money in furtherance of or in connection with its activities on behalf of any foreign principal named in Item 7 of this statement? Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date	Recipient	Purpose	Thing of Value
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During the period beginning 60 days prior to the date of the registrant's obligation to register⁹ under FARA to the date of registration, has the registrant (or any short form registrant) made any contribution of money or other thing of value from its own funds and on its own behalf in connection with an election to any political office or in connection with any primary election, convention, or caucus held to select candidates for any political office? Yes ☐ No ☒

If yes, furnish the following information:

Date	Donor	Political Organization/Candidate	Method	Amount/Thing of Value
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4, 6, 7 and 9 See *supra* note 2, at 3.

5 and 8 Things of value include but are not limited to gifts, interest-free loans, expense-free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks", and the like.

V--INFORMATIONAL MATERIALS¹⁰

11. Prior to the time of filing this statement,¹¹ has the registrant prepared, disseminated, or caused to be disseminated, any informational materials on behalf of any foreign principal listed in Item 7 of this statement?

Yes ☐ No ☒

If yes, identify each foreign principal, list the type of informational materials, and file the informational materials.

Foreign Principal

Type of Informational Materials

12. (a) Will the activities of the registrant on behalf of any foreign principal include the preparation or dissemination of informational materials?

Yes ☐ No ☒

(b) If yes, identify each foreign principal and respond to the remaining items in this section.

13. Has a budget been established or specified sum of money allocated to finance the registrant's activities in preparing or disseminating informational materials? Yes ☐ No ☐

If yes, identify each foreign principal, and specify the period of time and the amount.

Foreign Principal

Period of Time

Amount

14. Will any individuals or organizations, including public relations firms or publicity agents, participate in the preparation or dissemination of informational materials?

Yes ☐ No ☐

If yes, furnish the names and addresses of the individuals or organizations.

Name

Address

Foreign Principal(s)

15. Activities in preparing or disseminating informational materials will include the use of the following:

- ☐ Magazine or newspaper ☐ Advertising campaigns ☐ Press releases ☐ Pamphlets or other publications
☐ Lectures or speeches ☐ Radio or TV broadcasts ☐ Motion picture films ☐ Letters or telegrams
☐ Email
☐ Website URL(s): _____
☐ Social Media website URL(s): _____
☐ Other (specify) _____

¹⁰ The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, electronic communications, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

¹¹ See *supra* note 2, at 3.

16. Informational materials will be disseminated among the following groups:

- | | |
|--|---|
| ☐ Public officials | ☐ Civic groups or associations |
| ☐ Legislators | ☐ Libraries |
| ☐ Government agencies | ☐ Educational groups |
| ☐ Newspapers | ☐ Nationality groups |
| ☐ Editors | ☐ Other (<i>specify</i>) _____ |

17. Indicate the language to be used in the informational materials:

- ☐ English ☐ Other (*specify*) _____

VI--EXHIBITS AND ATTACHMENTS

18. (a) The following described exhibits shall be filed with a Registration Statement:

Exhibit A- This exhibit, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal named in Item 6.

Exhibit B- This exhibit, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

(b) An Exhibit C shall be filed when applicable. This exhibit, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. A waiver of the requirement to file an Exhibit C may be obtained for good cause shown upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530. (*See* 28 C.F.R. § 5.201(c) and (d)).

(c) An Exhibit D shall be filed when applicable. This exhibit, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal (*See* 28 C.F.R. § 5.201(e)).

VII--EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature ¹²
10/08/2026	Sung Won Bae	 /s/Sung Won Bae
_____	_____	 _____
_____	_____	 _____
_____	_____	 _____

¹² This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date

Printed Name

Signature

10/6/2026 | 8:09 오후 EDT

Sung Won Bae

서명인:

Sung Won Bae

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Appendix
Response to Item 5(a)

Item 5(a): If the registrant is not an individual, furnish the following information: Type of organization: Other (specify).

Overseas office of The Korea Foundation; not separately incorporated in the United States.

Appendix

Response to Item 5(g)

Item 5(g): If the registrant is not an individual, furnish the following information: Which of the above named persons renders services directly in furtherance of the interests of any of the foreign principals?

Person	Foreign Principal(s)	Services
Sung Won Bae	The Korea Foundation	From January 1, 2021 through December 31, 2024, KFUSA offered a public study space at its Washington, DC offices that made available to the public upon request Korea-related books, reports, and multi-media material. During this period, KFUSA also provided limited assistance for the US portion of the Korea Foundation's Next Generation Leaders Program that sought to promote international exchange efforts and research on Korea-related issues. Finally during this period, Sung Won Bae and Jaeseung Moon of KFUSA also attended and participated at various roundtable discussions organized to discuss events on Korea. As noted above, all of these activities ceased operation as of December 31, 2024. This registration thus also serves as a termination notice, effective 12/31/2024, pursuant to KFUSA's understanding of the proper method of filing retroactive registration and termination notices. The activities listed under Question 10(a) of the Registration Statement thus also represent activities that would have been reported on supplemental statements.

Appendix Response to Item 6

Item 6: List all individuals, other than those listed in Item 5(g), who render services or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical, secretarial, or in a related or similar capacity.

Name	Residence Address	Foreign Principal(s)	Nature of Services
Jaeseung Moon		The Korea Foundation	From January 1, 2021 through December 31, 2024, KFUSA offered a public study space at its Washington, DC offices that made available to the public upon request Korea-related books, reports, and multi-media material. During this period, KFUSA also provided limited assistance for the US portion of the Korea Foundation's Next Generation Leaders Program that sought to promote international exchange efforts and research on Korea-related issues. Finally during this period, Sung Won Bae and Jaeseung Moon of KFUSA also attended and participated at various roundtable discussions organized to discuss events on Korea. As noted above, all of these activities ceased operation as of December 31, 2024. This registration thus also serves as a termination notice, effective 12/31/2024, pursuant to KFUSA's understanding of the proper method of filing retroactive registration and termination notices. The activities listed under Question 10(a) of the Registration Statement thus also represent activities that would have been reported on supplemental statements.

Appendix Response to Item 10(a)

Item 10(a): DISBURSEMENTS-MONIES: During the period beginning 60 days prior to the date of the registrant's obligation to register under FARA, has the registrant disbursed or expended monies in connection with activity on behalf of any foreign principal named in Item 7 of this statement or transmitted monies to any such foreign principal? If yes, set forth below in the required detail and separately for each such foreign principal named including monies transmitted, if any, to each foreign principal.

Foreign Principal	Date	To Whom	Purpose	Amount	Subtotal
The Korea Foundation	01/27/2022	Wilson Center	Roundtable Discussions, including next-generation programs	\$ 1,467.00	
The Korea Foundation	02/08/2022	CKASA	Lunar New Year Reception	\$ 9,589.00	
The Korea Foundation	03/25/2022	CNAS	Roundtable Discussions, including next-generation programs	\$ 329.00	
The Korea Foundation	04/12/2022	Wilson Center	Roundtable Discussions, including next-generation programs	\$ 972.00	
The Korea Foundation	05/12/2022	NCAFP	Project Support	\$ 10,000.00	
The Korea Foundation	10/07/2022	Mansfield Foundation	Mansfield Foundation Korea Program Briefing	\$ 323.00	
The Korea Foundation	10/07/2022	Mansfield Foundation	Project Support	\$ 18,088.00	
The Korea Foundation	01/26/2023	East-West Center	Roundtable Discussions, including next-generation programs	\$ 408.00	
The Korea Foundation	03/15/2023	Wilson Center	Project Support	\$ 24,783.00	
The Korea Foundation	03/30/2023	East-West Center	Roundtable Discussions, including next-generation programs	\$ 658.00	
The Korea Foundation	04/24/2023	EIRP	Roundtable Discussions, including next-generation programs	\$ 635.00	
The Korea Foundation	05/16/2023	Wilson Center	Roundtable Discussions, including next-generation programs	\$ 879.00	
The Korea Foundation	05/31/2023	East-West Center	Roundtable Discussions, including next-generation programs	\$ 467.00	
The Korea Foundation	07/10/2023	Asia Society Policy Institute	Roundtable Discussions, including next-generation programs	\$ 1,183.00	
The Korea Foundation	07/15/2023	East-West Center	Roundtable Discussions, including next-generation programs	\$ 903.00	
The Korea Foundation	07/27/2023	KAGC	Reception commemorating the Korean Armistice Agreement	\$ 3,000.00	
The Korea Foundation	10/10/2023	NBR	NBR Korea Program Briefing	\$ 330.00	
The Korea Foundation	10/27/2023	CNAS	CNAS Korea Program Briefing	\$ 390.00	
The Korea Foundation	11/28/2023	Mansfield Foundation	Mansfield Foundation Korea Program Briefing	\$ 1,739.00	

The Korea Foundation	12/01/2023	American University	Project Support	\$ 17,000.00	
The Korea Foundation	12/31/2023	East-West Center	Project Support	\$ 40,000.00	
The Korea Foundation	02/21/2024	Hudson Institute	Project Support	\$ 33,000.00	
The Korea Foundation	04/16/2024	US-Asia Ladies	US-Asia Ladies Policy Briefing/Reception	\$ 1,172.00	
The Korea Foundation	05/30/2024	West Point	West Point Korea Program Briefing	\$ 861.00	
The Korea Foundation	09/25/2024	George Washington University - Sejong Society	Roundtable Discussions, including next-generation programs	\$ 3,005.00	
The Korea Foundation	-----	-----	-----	----->	\$ 171,181.00