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OMB No. 1124-0005; Expires September 30, 2029

U.S. Department of Justice

Washington, DC 20530

Short Form Registration Statement Pursuant to the Foreign Agents Registration Act of 1938, as amended

INSTRUCTIONS. Each partner, officer, director, associate, employee, and agent of a registrant is required to file a short form registration statement unless he engages in no activities in furtherance of the interests of the registrant's foreign principal or unless the services he renders to the registrant are in a secretarial, clerical, or in a related or similar capacity. Compliance is accomplished by filing an electronic short form registration statement at https://www.fara.gov.

Privacy Act Statement. The filing of this document is required for the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, for the purposes of registration under the Act and public disclosure. Provision of the information requested is mandatory, and failure to provide the information is subject to the penalty and enforcement provisions established in Section 8 of the Act. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the FARA Unit in Washington, DC. Statements are also available online at the FARA Unit's webpage: https://www.fara.gov. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public online at: https://www.fara.gov.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average .23 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, FARA Unit, Counterintelligence and Export Control Section, National Security Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name
   Ryan Caudelle

2. Registration Number
   7808

3. Residence Address
   400 Wythe St., Apt 404
   Alexandria

4. Primary Business Address
   8401 Maryland Drive, Suite 4766
   Richmond, VA 23294

5. Year of Birth 1991
   Nationality UNITED STATES
   Present Citizenship UNITED STATES

6. If present citizenship was not acquired by birth, indicate when and how acquired.

7. Occupation Contractor

8. What is the name and address of the primary registrant?
   Name The Ragnar Group, LLC
   Address 8401 Maryland Drive, Suite 4766, Richmond, VA 23294

9. (a) Indicate your connection with the primary registrant:
   - ☐ partner
   - ☐ director
   - ☐ employee
   - ☐ consultant
   - ☐ officer
   - ☐ associate
   - ☐ agent
   - ☒ subcontractor
   - ☐ other *(specify)*_____

   (b) Specify your position/title: Contractor

10. List the foreign principal to whom you will render services in support of the primary registrant.
    Telekom Srbija a.d. Beograd

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11. Describe in detail all services which you will render to the foreign principal listed in Item 10 either directly, or through the primary registrant listed in Item 8.

Provides strategic advice to TSG and carries out the government relations and outreach activities described in Exhibit B, including communications with officials of the Department of State and other U.S. agencies, members of Congress, and U.S. financial and private-sector stakeholders.

12. Do any of the above described services include political activity as defined in Section 1(o) of the Act[1]?

Yes ☒ No ☐

If yes, describe separately and in detail such political activity. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation or dissemination of informational materials.

See Appendix for Response

13. The services described in Items 11 and 12 are to be rendered on a

☐ full time basis ☒ part time basis ☐ special basis

14. What compensation or thing of value have you received to date or will you receive for the above services?

☐ Salary: Amount $ _____ per _____ ☐ Commission at _____ % of _____

☐ Salary: Not based solely on services rendered to the foreign principal(s).

☐ Fee: Amount $ _____ per _____ ☒ Other thing of value See Appendix for Response

15. During the period beginning 60 days prior to the date of your obligation to register under FARA to the date of registration, have you, from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other thing of value in connection with an election to political office or in connection with any primary election, convention, or caucus held to select candidates for any political office?

Yes ☐ No ☒

If yes, furnish the following information:

Date	Donor	Political Organization/Candidate	Method	Amount/Thing of Value

EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

11/24/2026	Ryan Caudelle	Sign	/s/Ryan Caudelle
Date	*Printed Name*		*Signature*

1 "Political activity," as defined in Section 1(o) of the Act, means any activity which the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

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Date	Printed Name	Signature
11/22/26	Ryan Caudelle	

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Appendix
Response to Item 12

Item 12: Do any of the above described services include political activity as defined in Section 1(o) of the Act? If yes, describe separately and in detail such political activity. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation or dissemination of informational materials.

The Ragnar Group intends to influence officials of the U.S. executive branch and Congress regarding U.S. policy toward Serbia as it relates to TSG, including U.S. support for the EXIM 5G financing, U.S. government engagement with Serbian officials on TSG's role and leadership, potential DFC participation, and U.S. agency attention to threats facing TSG. Means employed include meetings, calls, emails and briefing materials directed to such officials, and press and stakeholder outreach in the United States.

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Appendix
Response to Item 14

Salary not based solely on services rendered to the foreign principal.

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